



North Idaho College

**Dormitory Housing Commission
June 23, 2020 at 4:00 p.m.
Driftwood Bay Room,
Edminster Student Union Building
North Idaho College**

Optional:
Join Zoom Meeting

<https://nic.zoom.us/j/96750032761> Meeting ID: 967 5003 2761

AGENDA:

CALL TO ORDER

Chair John Marcheso

Verification of Quorum

Introductions

Action Item: Review/Approval of Minutes from March 19, 2019

NEW BUSINESS:

Tab 1:

Action Item: FY21 Budget Proposal, Dorm Housing Commission Operations
Graydon Stanley/Sarah Garcia

GOOD OF THE ORDER/PUBLIC COMMENT

ADJOURN



North Idaho College

Dormitory Housing Commission Meeting Minutes March 19, 2019 at 3:00 p.m. Edminster Student Union Building, Driftwood Bay Room

Call to Order/Verification of Quorum

Meeting called to order at 3:05 pm by Chair Marcheso. Present: Commissioner Marcheso, Commissioner Armon, Commissioner Patano, Secretary Sarah Garcia.

Approval of Minutes from April 18, 2018—Action Item

Commissioner Armon moved to accept the minutes of April 18, 2018. Commissioner Patano seconded the motion. Motion passed unanimously.

NEW BUSINESS:

Tab 1: FY20 Annual Budget Proposal, Dormitory Housing Commission Operations--Action Item

Graydon Stanley, Vice-President for Student Services/Steve McGroarty, Auxiliary Services Accountant

Vice President Stanley thanked the commissioners for their support of DHC operations, as well as thanking Steve McGroarty for his leadership in overseeing the finances of our operations. Vice President Stanley introduced NIC employees Jess Bennet, the Student Wellness and Recreation Center Director, and Dodi Stilkey, Student Union Operations Coordinator. Our leadership at the SWRC has been all we hoped it would be, and Dodi continues to do a phenomenal job. We continue to maintain occupancy at our Residence Hall with Paula Czirr as the Manager of Residence Life. Mike Reeve is the Cardinal bookstore manager after contracting services to Follett. Curtis Raditz is the Manager of Dining Services operations, now contracted to Sodexo, which provides a managed service for us. Our future is bright with these partners and we are pleased with these decisions.

Vice President Stanley turned the presentation of the FY20 Annual budget proposal to Steve McGroarty, Auxiliary Services accountant. Mr. McGroarty reviewed the operational areas which include the Cardinal Bookstore, Dining Services, Residence Hall, Student Union

Operations, Financial Services, and the Student Wellness & Recreation Center, with a proposal to merge the Outdoor Pursuits program into these operations.

Impact Items include:

A decline in our head count from Fall enrollment data, with the 2018-2019 FTE down by almost 600 students, a 15.64% decrease. Mr. McGroarty mentioned that the dual credit (high school) students are not paying fees that contribute to our operations. Our Building Fee is \$180/FTE, down a little over 18% from from 2017 to 2020.

The Cardinal Bookstore FY19 impact items include the guaranteed Commission (\$250,000 guarantee in FY2018). Impact items for FY20 include consumer behavior, Follette On-Demand (online store solution for institution and athletics), and includED (inclusive access program, which delivers required digital course materials as part of tuition or fees.

Dining Services FY2019 Impact Items:

- Sodexo Transition (interim September 2018; full January 2019 – June 2023)
- Interim Personnel = \$48,000
- Resident meal plan refunds = \$79,000
- Investment #1 = \$100,000

Dining Services FY2020 Impact Items:

- Sodexo – First full year partnership (commission based, meal plans excluded)
- Meal plan increase = We are increasing the meal plan by 5% (no change since 2008-2009) / offset in room technology fee
- Investment #2 = \$100,000 (focus on market area)
- This year will include Investment #1 of \$100,000 by Sodexo into our system, including: point of sales system (hardware and software)
- Video monitors in Market (3)
- New equipment
- Residence Hall C-store refresh (open 5 pm to midnight)
- Kitchen storage/ supplies
- Dish and utensil replacement

The Residence Hall FY19 impact item included a lost summer camp. FY2020 Impact items include income due to a technology fee decrease as there is less demand for cable. Our forecast is 370 beds; our break-even is 348 beds, even without summer camp.

Residence Hall Semester Rate for FY20:

Single Room is \$3345; Double Room is \$2195. This reflects a \$20 change last year to this year.

For Student Union Operations, we are proposing a FY2020 budget of \$290,847. Our FY2020 Student Fee Usage is 61% (\$93/FTE), which equals \$475,768. The Financial Services FY2020 budget reflects a net loss of (-\$91,936). The Auxiliary Enterprise Fund budget for FY2020 reflects a net income of \$170,090.

The Student Wellness and Recreation Center budget reflects a student fee decline and a net income of \$3922 for FY2020. The college has offered a pilot program as part of employee wellness, which has generated new memberships, with the employee paying \$15 and the college paying \$15 of the monthly membership. Outdoor Pursuits is one of our campus recreation programs, and there is program overlap within the SWRC building/operations. ASNIC provides a \$4000 budget for students to use their services. There is a proposal to merge the Outdoor Pursuits program with these operations.

Student Union Fees are generated from \$93/student. Our FY2020 budget reflects \$475,768 in income and \$700,510 in expenses, showing a net loss of (-\$224,742). As an aside, year 2022 is when the Residence Hall will be paid off. Additional expenditures this year included a new kitchen floor at a cost of \$9,000, an air quality study at \$4500, and HVAC review at a cost of \$5200. There are no additional capital expenditures for FY2020. For all operations, the bottom line for FY2020 is (-\$50,731).

The Commissioners asked if there were thoughts of adding food service to Parker PTE building? Mr. McGroarty replied that our vendor contract expires in June of 2020, so that gives us an opportunity to explore options. Sodexo has provided us with fresh options with On-The-Spot, similar to Amazon fresh stores. Food trucks were popular at the beginning, but as the year went on it fizzled.

Debt Service Summary table

- The Series 2012 Residence Hall reflects \$822,088 for FY19 and \$819,325 for FY20; it matures in FY2022.
- The Series 2016 SWRC reflects \$281,956 for FY19 and \$282,356 for FY20.

Mr. McGroarty reviewed that the fund balance is \$4,294,832 for FY20. Fund balance recommendations are no less than two months of regular operating expenditures. Additional considerations are predictability of revenue, the volatility of expenditures, and capital needs.

Commissioner Armon asked how often we are rated? Ms. Garcia responded that we submit information to Moody's every year, with our official bond rating process every three to five years. Ms. Garcia advised that we not dip into our fund balance; due to our enrollment challenge, we are using fund balance to make our ratio requirement for the bonds. By 2022 we are potentially looking at bigger projects and potentially establishing a deferred maintenance annual fund.

Future improvement expenditures include:

- Replace student dining room chairs
- SUB re-key
- SUB HVAC
- Res Hall furniture (resident)
- SUB lobby floors / stairs
- SWRC Equipment
- SUB Exterior windows (dining room, above dining) as they are losing the ability to see through and seal properly.

Action Item:

Commissioner Patano moved to approve the Dormitory Housing Commission Operations FY2020 budget as presented, including the addition of Outdoor Pursuits to the budget pending confirmation by our attorney of the impact of Outdoor Pursuits. Commissioner Armon seconded the motion. Motion passed unanimously.

Good of Order/Public Comment:

Vice President Stanley asked if, in fact, Commissioner Patano will be retiring? Commissioner Patano confirmed that she would be retiring. Vice President Stanley stated he wished to thank Commissioner Patano very sincerely for her service to North Idaho College.

There was discussion of the proposed Outdoor Pursuits merger. Ms. Garcia stated she felt it was an appropriate merge, but she will check with our attorney if there would be any reason that addition of Outdoor Pursuits would negatively impact this in any way.

ADJOURN—Action Item

Meeting was adjourned by Chair Marcheso at 4:15 pm.

Respectfully Submitted,
Recording Secretary Carol Jones

Dormitory Housing Commission of North Idaho College

FY 2021 Budget Summary (Workbook Summary)

Auxiliary Enterprises, Student Wellness & Recreation Center, Student Services Fee Fund

Presented is the Fiscal Year 2021 Preliminary Operating Budget for the following Funds / Operations:

	Go To Pages →	Coverage	21 - 20 Variance	20 - 20 Variance	Margin
• Combined	Go To Pages →	BK			
• Cardinal Bookstore	Go To Page →	DS			
• Dining Services	Go To Page →	RH	RH BE	RH Pricing	RH Occ
• Residence Hall	Go To Pages →	SU			
• Student Union Operations	Go To Page →	FS			
• Financial Services	Go To Page →	SR	SR Mbr Pricing	SR Rntl Rates	
• Student Wellness & Recreation Center	Go To Pages →	SS			
• Student Services Fee Fund	Go To Page →				

Fiscal Year 2021 Major Impact Areas as follows:

Enrollment

- ◆ FY 2021 Enrollment Projection
 - 9.00% FTE Enrollment Decline
 - Student Union Fee Decline = (\$42,919) FY 2021 compared to FY 2020 Forecast
 - Student Wellness & Recreation Center Student Fee = (\$40,150) FY 2021 compared to FY 2020 Forecast

Dormitory Housing Commission Debt-Service Obligation

- ◆ Series 2012 (Residence Hall) - Matures FY 2022
 - * Cost-Share allocation to Residence Hall and Student Services Fund Operating Statements
- ◆ Series 2016 (Student Wellness & Recreation Center) Bond - Interest Only (FY 2017 - FY 2022)

Personnel

- ◆ Zero New Positions Requested
- ◆ No Wage / Salary increase for full-time benefitted employees (subject to change per North Idaho College final budget)

Additional Comments

◆ Cardinal Bookstore

- Partnership with Follett Higher Education Group
 - * Contract (5 Years - 9 Months) through June 30, 2022
 - * Commission-Based Income
- Follett On-Demand (Online store Solution) - Set to launch Fall 2020

◆ Dining Services

- Partnership with Sodexo, Inc.
 - * Contract (4 Years - 6 Months) through June 30, 2023
 - * Commission-Based Income
 - * \$239,725 Investment Pledge available

◆ Residence Hall

- Rate Proposal:
 - * Single with Meal Plan = \$9,026 - \$9,908 Annual (compare to \$9,000 - \$9,840) in FY 2020
 - * Double with Meal Plan = \$6,726 - \$7,608 Annual (compare to \$6,700 - \$7,540) in FY 2020
- Occupancy Forecast = 89.65% (compare to FY 2018 - FY 2020 three-Year Average = 90.32%)

◆ Student Union Operations

- Funding Source = Student Services Fee Fund

◆ Student Wellness & Recreation Center

- College Investment in Employee Wellness
 - * Employee Membership Program (College Pays 1/2 Monthly Membership Fee)
 - * Fitness Classes Offered Free to Users (College Pays Instructor Fees)

◆ Student Services Fee Fund

- Student Union Building Projects = \$88,850

Dormitory Housing Commission of North Idaho College

FY 2021 Budget Summary

Auxiliary Enterprise, Student Services Fee Fund, Student Wellness & Recreation Center

	FY 2021 Budget	FY 2020 Forecast	FY 2020 Budget	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual
Building Revenues						
Revenue from Sales and Rentals (Auxiliary Enterprise & SWRC)	\$1,195,420	\$1,187,782	\$1,268,189	\$1,619,429	\$2,225,985	\$2,958,820
Interest Income (Auxiliary Enterprise)	3,720	3,851	3,000	4,909	2,504	1,418
Total Building Revenues	\$1,199,140	\$1,191,633	\$1,271,189	\$1,624,338	\$2,228,490	\$2,960,238
Operations and Maintenance Expense						
Cost of Merchandise Sold	\$ 1,000	\$ 1,393	\$ 600	\$ 235,135	\$ 490,662	\$1,318,971
Salaries and Benefits	886,396	832,417	827,626	960,507	1,122,083	977,072
Repairs, Maintenance and Supplies	86,900	146,316	110,712	110,273	152,010	78,532
Utilities and Garbage	88,027	76,192	88,237	82,492	114,530	123,736
Other Operating Expenses	226,091	131,278	113,903	324,908	200,478	152,766
Total Building Expenses	\$1,288,414	\$1,187,596	\$1,141,079	\$1,713,315	\$2,079,763	\$2,651,076
Net Revenues of Buildings	\$ (89,275)	\$ 4,037	\$ 130,110	\$ (88,977)	\$ 148,727	\$ 309,162
Student Union Fee	\$ 433,954	\$ 476,873	\$ 475,768	\$ 504,596	\$ 527,488	\$ 580,305
Student Wellness & Recreation Center Fee	405,957	446,107	445,073	472,042	493,457	542,866
Student Services Fee Fund Revenue	\$ 839,912	\$ 922,980	\$ 920,840	\$ 976,638	\$1,020,945	\$1,123,170
Total Pledged Revenues	\$ 750,637	\$ 927,017	\$1,050,950	\$ 887,661	\$1,169,672	\$1,432,332
Debt-Service on Parity Obligations						
Series 2012 Bonds (Residence Hall)	\$ 820,200	\$ 816,296	\$ 819,325	\$ 822,589	\$ 817,534	\$ 765,488
Series 2016 Bonds (Student Wellness & Recreation Center)	279,856	245,666	282,356	258,866	287,537	303,651
Total Debt-Service	\$1,100,056	\$1,061,962	\$1,101,681	\$1,081,456	\$1,105,071	\$1,069,139
Available for Capital Expenditures or Increase in Fund Balance	\$ (349,419)	\$ (134,945)	\$ (50,731)	\$ (193,795)	\$ 64,601	\$ 363,193
Fund Balance Support						
Operations (Auxiliary Enterprise & SWRC)	\$ 620,000	\$ 396,000	\$ 321,000	\$ 459,000	\$ 207,000	\$ -
Debt-Service Coverage	1.25	1.25	1.25	1.25	1.25	1.34
Capital Outlay						
Equipment and Improvement (Auxiliary Enterprise)	\$ -	\$ -	\$ -	\$ -	\$ 260,373	\$ 1,773
Equipment and Improvement (Student Services Fee Fund)	-	-	-	-	-	9,048
Equipment and Improvement (Student Wellness & Recreation Center)	-	-	-	-	-	9,170
Total Capital Outlay	-	-	-	-	260,373	19,990
Net Change in Fund(s) Balance	\$ (349,419)	\$ (134,945)	\$ (50,731)	\$ (193,795)	\$ (195,772)	\$ 343,202
Auxiliary Fund Net Income	\$ 27,112	\$ 15,842	\$ 170,090	\$ 17,966	\$ (3,094)	\$ 182,383
Student Services Fee Fund Net Income	(376,531)	(220,925)	(224,742)	(240,673)	(199,579)	(13,680)
Student Recreation Center Fund Net Income	0	70,138	3,922	28,912	6,901	174,499
Total Fund Net Income	\$ (349,419)	\$ (134,945)	\$ (50,731)	\$ (193,795)	\$ (195,772)	\$ 343,202
Combined Fund Balance	\$3,860,854	\$4,210,272	\$4,294,487	\$4,345,218	\$4,539,013	\$4,734,784
Auxiliary Enterprise Fund - Operating Unit Summary						
Bookstore	\$ 106,638	\$ 137,633	\$ 170,305	\$ 152,226	\$ 254,878	\$ 123,867
Dining Services	(12,145)	(9,802)	8,035	(129,155)	7,805	29,935
Residence Life	25,189	(22,326)	83,686	83,073	(177,429)	108,906
Student Union Operations	-	-	-	-	-	-
Financial Services	(92,569)	(89,662)	(91,936)	(88,178)	(88,348)	(80,324)
Auxiliary Enterprise Fund - Net Income Total	\$ 27,112	\$ 15,842	\$ 170,090	\$ 17,966	\$ (3,094)	\$ 182,383

Dormitory Housing Commission of North Idaho College

FY 2021 Budget Variance to FY 2020 Forecast

Auxiliary Enterprise, Student Services Fee Fund, Student Wellness & Recreation Center

	FY 2021 Budget	FY 2020 Forecast	Variance
Building Revenues			
Revenue from Sales and Rentals (Auxiliary Enterprise & SWRC)	\$ 1,195,420	\$ 1,187,782	\$ 7,638
Interest Income (Auxiliary Enterprise)	3,720	3,851	(131)
Total Building Revenues	\$ 1,199,140	\$ 1,191,633	\$ 7,506
Operations and Maintenance Expense			
Cost of Merchandise Sold	\$ 1,000	\$ 1,393	\$ (393)
Salaries and Benefits	886,396	832,417	53,979
Repairs, Maintenance and Supplies	86,900	146,316	(59,416)
Utilities and Garbage	88,027	76,192	11,835
Operating Expenses	226,091	131,278	94,813
Total Building Expenses	\$ 1,288,414	\$ 1,187,596	\$ 100,818
Net Revenues of Buildings	\$ (89,275)	\$ 4,037	\$ (93,311)
Student Union Fee	\$ 433,954	\$ 476,873	\$ (42,919)
Student Wellness & Recreation Center Fee	405,957	446,107	(40,150)
Student Services Fee Fund Revenue	\$ 839,912	\$ 922,980	\$ (83,068)
Total Pledged Revenues	\$ 750,637	\$ 927,017	\$ (176,380)
Debt-Service on Parity Obligations			
Series 2008 / 2012 Bonds (Student Union / Residence Hall)	\$ 820,200	\$ 816,296	\$ 3,904
Series 2016 Bonds (Student Wellness & Recreation Center)	279,856	245,666	34,190
Total Debt-Service	\$ 1,100,056	\$ 1,061,962	\$ 38,094
Available for Capital Expenditures or Increase in Fund Balance	\$ (349,419)	\$ (134,945)	\$ (214,474)
Fund Balance Support			
Operations (Auxiliary Enterprise & SWRC)	\$ 620,000	\$ 396,000	\$ 224,000
Debt-Service Coverage			
	1.25	1.25	
Capital Outlay			
Equipment and Improvement (Auxiliary Enterprise)	\$ -	\$ -	\$ -
Equipment and Improvement (Student Services Fee Fund)	-	-	-
Equipment and Improvement (Student Wellness & Recreation Center)	-	-	-
Total Capital Outlay	-	-	-
Net Change in Fund(s) Balance	\$ (349,419)	\$ (134,945)	\$ (214,474)
Auxiliary Fund Net Income	\$ 27,112	\$ 15,842	\$ 11,270
Student Services Fee Fund Net Income	(376,531)	(220,925)	(155,606)
Student Recreation Center Fund Net Income	0	70,138	(70,137)
Total Fund Net Income	\$ (349,419)	\$ (134,945)	\$ (214,474)
Combined Fund Balance	\$ 3,860,854	\$ 4,210,272	\$ (349,419)
Auxiliary Enterprise Fund - Operating Unit Summary			
Bookstore	\$ 106,638	\$ 137,633	\$ (30,995)
Dining Services	(12,145)	(9,802)	(2,343)
Residence Life	25,189	(22,326)	47,514
Student Union Operations	-	-	-
Financial Services	(92,569)	(89,662)	(2,907)
Auxiliary Enterprise Fund - Net Income Total	\$ 27,112	\$ 15,842	\$ 11,270

Dormitory Housing Commission of North Idaho College**FY 2020 Forecast Variance to FY 2020 Budget****Auxiliary Enterprise, Student Services Fee Fund, Student Wellness & Recreation Center**

	FY 2020 Forecast	FY 2020 Budget	Variance
Building Revenues			
Revenue from Sales and Rentals (Auxiliary Enterprise & SWRC)	\$ 1,187,782	\$ 1,268,189	\$ (80,407)
Interest Income (Auxiliary Enterprise)	3,851	3,000	851
Total Building Revenues	\$ 1,191,633	\$ 1,271,189	\$ (79,555)
Operations and Maintenance Expense			
Cost of Merchandise Sold	\$ 1,393	\$ 600	\$ 793
Salaries and Benefits	832,417	827,626	4,791
Repairs, Maintenance and Supplies	146,316	110,712	35,604
Utilities and Garbage	76,192	88,237	(12,045)
Operating Expenses	131,278	113,903	17,375
Total Building Expenses	\$ 1,187,596	\$ 1,141,079	\$ 46,518
Net Revenues of Buildings	\$ 4,037	\$ 130,110	\$ (126,073)
Student Union Fee	\$ 476,873	\$ 475,768	\$ 1,105
Student Wellness & Recreation Center Fee	446,107	445,073	1,034
Student Services Fee Fund Revenue	\$ 922,980	\$ 920,840	\$ 2,140
Total Pledged Revenues	\$ 927,017	\$ 1,050,950	\$ (123,934)
Debt-Service on Parity Obligations			
Series 2008 / 2012 Bonds (Student Union / Residence Hall)	\$ 816,296	\$ 819,325	\$ (3,029)
Series 2016 Bonds (Student Wellness & Recreation Center)	245,666	282,356	(36,690)
Total Debt-Service	\$ 1,061,962	\$ 1,101,681	\$ (39,719)
Available for Capital Expenditures or Increase in Fund Balance	\$ (134,945)	\$ (50,731)	\$ (84,214)
Fund Balance Support			
Operations (Auxiliary Enterprise & SWRC)	\$ 396,000	\$ 321,000	\$ 75,000
Debt-Service Coverage			
	1.25	1.25	
Capital Outlay			
Equipment and Improvement (Auxiliary Enterprise)	\$ -	\$ -	\$ -
Equipment and Improvement (Student Services Fee Fund)	-	-	-
Equipment and Improvement (Student Wellness & Recreation Center)	-	-	-
Total Capital Outlay	-	-	-
Net Change in Fund(s) Balance	\$ (134,945)	\$ (50,731)	\$ (84,214)
Auxiliary Fund Net Income	\$ 15,842	\$ 170,090	\$ (154,247)
Student Services Fee Fund Net Income	(220,925)	(224,742)	3,817
Student Recreation Center Fund Net Income	70,138	3,922	66,216
Total Fund Net Income	\$ (134,945)	\$ (50,731)	\$ (84,214)
Combined Fund Balance	\$ 4,159,542	\$ 4,294,487	\$ (134,945)
Auxiliary Enterprise Fund - Operating Unit Summary			
Bookstore	\$ 137,633	\$ 170,305	\$ (32,672)
Dining Services	(9,802)	8,035	(17,837)
Residence Life	(22,326)	83,686	(106,012)
Student Union Operations	-	-	-
Financial Services	(89,662)	(91,936)	2,274
Auxiliary Enterprise Fund - Net Income Total	\$ 15,842	\$ 170,090	\$ (154,247)

Dormitory Housing Commission of North Idaho College
FY 2021 Bookstore Budget Worksheet

Item Description	FY 2021 Budget	FY 2020 Forecast	FY 2020 Budget	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
INCOME							
New Books	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 740,083	\$ 1,557,090
New Books - Rentals	-	-	-	-	-	-	25
Used Books	-	-	-	-	-	131,747	338,790
General Books	-	-	-	-	-	1,963	3,837
Sundries	-	-	-	-	-	4,053	14,271
Computers	-	-	-	-	-	31,019	92,874
Software	-	-	-	-	-	-	4,950
School / Office Supplies	-	-	-	-	-	34,671	74,637
Gifts	-	-	-	-	-	8,390	18,578
Electronics	-	-	-	-	-	19,883	50,227
Clothing	-	-	-	-	-	42,794	66,702
Other Sales	-	-	-	-	-	2,461	3,569
Commission (Follett)	111,350	140,000	170,000	166,615	250,000	95,409	-
Other (Follett)	1,680	1,680	1,680	2,637	4,807	51,120	-
Miscellaneous Income	-	881	-	-	125	1,001	16,283
Sales Discounts	-	-	-	-	-	(3,868)	216
TOTAL INCOME	\$ 113,030	\$ 142,561	\$ 171,680	\$ 169,253	\$ 254,932	\$ 1,160,727	\$ 2,242,049
SALES RETURN							
New Books	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,455	\$ 142,465
New Books - Rentals	-	-	-	-	-	-	228
Used Books	-	-	-	-	-	12,712	34,704
Used Books - Rentals	-	-	-	-	-	-	220
General Books	-	-	-	-	-	57	138
Sundries	-	-	-	-	-	20	106
Computers	-	-	-	-	-	647	1,368
Software	-	-	-	-	-	-	586
School / Office Supplies	-	-	-	-	-	488	953
Gifts	-	-	-	-	-	100	163
Electronics	-	-	-	-	-	1,053	2,988
Clothing	-	-	-	-	-	1,192	2,834
TOTAL SALES RETURNS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,725	\$ 186,754
NET INCOME	\$ 113,030	\$ 142,561	\$ 171,680	\$ 169,253	\$ 254,932	\$ 1,088,002	\$ 2,055,295
COST OF SALES							
New Books	\$ -	\$ -	\$ -	\$ -	\$ (1,350)	\$ 588,032	\$ 1,171,878
Used Books	-	-	-	-	-	105,561	221,061
General Books	-	-	-	-	-	(4,752)	1,332
Sundries	-	-	-	-	-	2,673	10,756
Computers	-	-	-	-	1,566	31,727	88,027
Software	-	-	-	-	-	1,350	4,640
School / Office Supplies	-	-	-	-	-	29,555	43,808
Gifts	-	-	-	-	-	23,213	13,915
Electronics	-	-	-	-	-	13,244	34,054
Clothing	-	-	-	-	-	60,168	45,391
Purchase Discounts	-	-	-	-	-	(4,578)	(7,530)
TOTAL COST OF SALES	\$ -	\$ -	\$ -	\$ -	\$ 216	\$ 846,193	\$ 1,627,333
GROSS PROFIT	\$ 113,030	\$ 142,561	\$ 171,680	\$ 169,253	\$ 254,716	\$ 241,808	\$ 427,962
PAYROLL EXPENSES							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,553	\$ 183,694
Part-Time Wages	-	-	-	-	-	16,541	17,687
Overtime	-	-	-	-	-	90	10
Temporary	-	-	-	-	-	13,360	1,068
Student Wages	-	-	-	-	-	6,940	26,899
Employee Benefits - Miscellaneous	-	-	-	-	-	161	676
Social Security and Medicare	-	-	-	-	-	4,007	14,642
Workman's Compensation	-	-	-	-	-	279	953
Unemployment	-	-	-	-	-	104	279
Medical Insurance	-	-	-	-	-	9,371	29,673
Retirement Contribution	-	-	-	-	-	5,017	21,988
TOTAL PAYROLL EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,422	\$ 297,568
ADMINISTRATIVE EXPENSES							
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,637	\$ 288
Bad Check	-	-	-	-	-	107	(6)
Bad Debt	5,000	3,576	-	17,536	-	1,492	439
Bank and Credit Card Fees	-	-	-	-	-	12,054	19,276
Cash (Over) / Short	-	-	-	-	-	108	(104)
College Car	-	-	-	-	-	42	-
Commission (Cardinal Card)	-	-	-	-	-	20	268
Copy Center	-	-	-	(1,824)	(2,011)	(966)	493
Copier Rent	-	-	-	-	-	559	2,285
Equipment - Purchased	-	-	-	-	-	-	2,481
Maintenance Contract	-	-	-	-	-	8,944	22,939
Memberships	-	-	-	-	-	1,435	2,275
Miscellaneous	-	-	-	-	568	160	438
Office Supplies	-	-	-	-	-	7	36
Postage	-	-	-	2	7	5,228	8,104
Repair Expense	-	-	-	-	-	90	-
Services (Contract Labor)	-	-	-	-	-	5,174	7,287
Software	1,392	1,352	1,375	1,312	1,274	-	-
Staff Development	-	-	-	-	-	-	15
Supplies	-	-	-	-	-	429	6,791
Travel	-	-	-	-	-	-	3,177
TOTAL ADMINISTRATIVE EXPENSES	\$ 6,392	\$ 4,928	\$ 1,375	\$ 17,027	\$ (162)	\$ 36,520	\$ 76,482
TOTAL EXPENSES	\$ 6,392	\$ 4,928	\$ 1,375	\$ 17,027	\$ (162)	\$ 117,942	\$ 374,050
NET INCOME (LOSS)	\$ 106,638	\$ 137,633	\$ 170,305	\$ 152,226	\$ 254,878	\$ 123,867	\$ 53,912

Dormitory Housing Commission of North Idaho College
FY 2021 Dining Services Budget Worksheet

Item Description	FY 2021 Budget	FY 2020 Forecast	FY 2020 Budget	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
SALES							
Market - Food	\$ -	\$ -	\$ -	\$ 139,236	\$ 362,309	\$ 354,653	\$ 342,372
Market - Beverage	-	-	-	37,512	104,062	107,415	106,243
Educated Cup - Food	-	-	-	8,765	21,491	25,297	23,175
Educated Cup - Beverage	-	-	-	53,045	106,546	115,632	119,054
Convenience Store (Residence Hall)	-	-	-	56,055	77,918	85,462	87,412
Catering	-	-	-	58,779	141,778	119,752	124,711
Summer Camp Catering	-	-	-	50,285	70,554	68,143	51,569
Mobile Operations - Food	-	-	-	1,933	2,113	1,919	6,269
Mobile Operations - Beverage	-	-	-	-	19	143	978
Commission	13,200	15,338	14,100	-	-	-	-
Miscellaneous Income	62,160	50,624	67,942	26,498	30,431	14,370	18,301
Sales Discounts	-	-	-	(567)	(1,566)	(1,280)	(1,536)
TOTAL SALES	\$ 75,360	\$ 65,962	\$ 82,042	\$ 431,541	\$ 915,655	\$ 891,505	\$ 878,548
COST OF SALES							
Food	\$ -	\$ -	\$ -	\$ 147,303	\$ 308,601	\$ 293,722	\$ 280,793
Supplies	-	-	-	30,425	50,218	48,230	42,043
Beverage	-	-	-	56,508	131,546	126,248	127,633
Purchase Discount or Rebate	-	(238)	-	(646)	(858)	(1,215)	(1,584)
TOTAL COST OF SALES	\$ -	\$ (238)	\$ -	\$ 233,590	\$ 489,507	\$ 466,984	\$ 448,885
GROSS PROFIT	\$ 75,360	\$ 66,200	\$ 82,042	\$ 197,951	\$ 426,148	\$ 424,520	\$ 429,663
PAYROLL EXPENSES							
Salaries	\$ 48,632	\$ 48,322	\$ 49,593	\$ 104,140	\$ 186,180	\$ 163,421	\$ 166,037
Part-Time Wages	-	-	-	17,591	64,715	56,165	46,391
Overtime	-	187	-	4,255	4,853	8,273	8,762
Temporary	-	-	-	8,436	-	-	-
Student Wages	-	-	-	21,896	60,750	74,733	65,849
Employee Benefits - Miscellaneous	600	471	650	949	1,272	851	890
Social Security and Medicare	3,720	3,032	3,794	9,601	19,185	16,479	16,169
Workman's Compensation	2,432	2,256	1,984	5,713	12,864	10,608	9,965
Unemployment	73	71	50	157	523	449	312
Medical Insurance	21,300	18,243	18,644	24,627	26,383	29,094	22,177
Retirement Contribution	6,123	5,959	6,244	12,958	22,865	20,435	20,892
TOTAL PAYROLL EXPENSES	\$ 82,880	\$ 78,542	\$ 80,957	\$ 210,323	\$ 399,587	\$ 380,509	\$ 357,444
ADMINISTRATIVE EXPENSES							
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 475	\$ -
Bank and Credit Card Fees	-	-	-	5,898	11,937	12,862	11,662
Cash (Over) / Short	-	-	-	(5)	86	146	102
College Car	50	12	100	209	189	165	85
Commission (Cardinal Card)	-	-	-	253	555	484	459
Contracts	20,475	10,240	-	50,596	-	-	-
Copy Center	-	10	-	352	810	1,214	1,576
Copier Rent	-	-	-	-	195	213	218
Dish and Utensil Replacement	-	-	-	2,127	1,301	1,979	1,941
Equipment - Purchased	-	-	-	-	-	-	11,857
Janitorial Supplies	-	-	-	1,086	352	996	1,289
Maintenance Contract	1,700	462	750	575	1,420	1,883	4,967
Miscellaneous	-	3	-	-	-	-	-
Memberships	-	-	-	125	590	565	580
Office Supplies	-	-	-	1,120	992	489	905
Postage	-	-	-	-	107	216	-
Reception	-	280	200	147	-	-	339
Repair Expense	5,000	8,696	5,000	5,648	6,670	4,448	4,616
Services	2,200	2,195	3,000	65,626	11,698	10,012	6,381
Software	-	-	2,000	1,858	1,939	-	-
Staff Development	-	-	-	-	-	-	15
Supplies	200	160	-	4,391	2,097	688	2,754
Travel	-	-	-	-	211	-	4
TOTAL ADMINISTRATIVE EXPENSES	\$ 29,625	\$ 22,058	\$ 11,050	\$ 140,006	\$ 41,149	\$ 36,836	\$ 49,750
TOTAL EXPENSES	\$ 112,505	\$ 100,600	\$ 92,007	\$ 350,330	\$ 440,736	\$ 417,345	\$ 407,194
NET INCOME FROM OPERATIONS	\$ (37,145)	\$ (34,400)	\$ (9,965)	\$ (152,378)	\$ (14,588)	\$ 7,176	\$ 22,469
OTHER INCOME - Vending	\$ 25,000	\$ 24,597	\$ 18,000	\$ 23,223	\$ 22,393	\$ 22,759	\$ 25,850
NET INCOME (LOSS)	\$ (12,145)	\$ (9,802)	\$ 8,035	\$ (129,155)	\$ 7,805	\$ 29,935	\$ 48,319

Dormitory Housing Commission of North Idaho College
FY 2021 Residence Hall Budget Worksheet

Item Description	FY 2021 Budget	FY 2020 Forecast	FY 2020 Budget	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
Income							
Rental Income	\$ 792,350	\$ 728,630	\$ 793,900	\$ 798,384	\$ 831,661	\$ 791,667	\$ 784,643
Technology Fee	-	22,862	25,900	47,360	61,932	58,391	50,890
Activity Fee	-	13,063	14,800	14,600	15,480	14,637	14,580
Cancellation Fee	7,000	20,250	27,500	36,265	21,820	33,580	27,505
Bookkeeping Fee	1,125	275	200	125	250	275	450
Damage / Cleaning / Key Replace	4,000	3,889	3,300	4,911	3,103	5,888	7,462
Alcohol Fine	-	-	-	-	150	-	-
Laundry Commission	-	3,875	8,483	7,220	7,780	7,277	7,250
Summer Rental	5,000	21,146	35,000	23,116	38,810	35,558	32,969
Miscellaneous Income	500	542	500	615	572	1,240	2,748
TOTAL INCOME	\$ 809,975	\$ 814,532	\$ 909,583	\$ 932,597	\$ 981,558	\$ 948,511	\$ 928,498
PAYROLL EXPENSES							
Salaries	\$ 83,866	\$ 85,418	\$ 84,516	\$ 85,631	\$ 82,307	\$ 78,423	\$ 74,131
Part-Time Wages	13,852	10,238	13,528	13,752	15,184	18,968	18,631
Temporary	-	-	-	-	1,582	-	-
Student Wages	2,000	2,732	-	695	-	2,215	-
Manager and R/A Room & Meal Plan	83,657	81,530	83,035	82,675	82,583	82,583	81,983
Employee Benefits - Miscellaneous	720	557	480	456	420	319	316
Social Security and Medicare	7,475	7,218	7,500	7,481	7,320	7,321	6,975
Workman's Compensation	2,244	2,038	1,961	1,837	1,991	1,815	1,620
Unemployment	147	139	196	114	195	190	128
Medical Insurance	6,603	6,329	6,402	6,415	6,286	5,910	5,114
Retirement Contribution	10,559	10,533	10,641	10,260	9,852	9,387	8,874
TOTAL PAYROLL EXPENSES	\$ 211,121	\$ 206,733	\$ 208,259	\$ 209,315	\$ 207,722	\$ 207,132	\$ 197,771
ADMINISTRATIVE EXPENSES							
Advertising	\$ -	\$ -	\$ -	\$ 207	\$ 2,463	\$ 1,234	\$ 2,541
Air Fare	350	364	500	222	269	330	-
Bad Debt	7,500	7,498	-	30,765	(691)	2,731	1,528
Bank and Credit Card Fees	-	-	-	-	-	10	64
College Car	400	437	400	502	254	818	1,245
Commission (Summer Rental)	-	-	-	-	-	-	3,829
Copy Center	1,000	357	1,000	711	1,823	1,118	2,185
Copier Rent	-	-	-	-	683	745	771
Equipment - Purchased	-	-	-	-	-	-	581
Janitorial Supplies	4,000	3,194	4,500	3,413	4,316	6,081	4,071
Maintenance Contract	9,000	8,460	8,900	8,670	7,759	7,094	6,960
Memberships	300	269	250	239	232	328	387
Miscellaneous Expense	-	-	-	-	3,533	-	42
Office Supplies	1,500	300	2,000	2,026	1,225	3,272	2,738
Postage	200	269	250	129	317	401	382
Receptions (Activities)	-	7,346	14,800	12,065	16,157	16,180	12,587
Renovation and Remodel	-	-	-	-	260,373	-	-
Repair Expense	25,000	85,665	48,000	52,513	89,370	48,691	27,512
Services	19,000	19,086	15,000	17,650	11,575	-	-
Software	-	-	2,000	1,540	10,079	-	-
Staff Development	300	6,280	7,000	6,908	6,950	7,777	9,359
Subscriptions	350	350	250	350	350	1,225	149
Supplies	12,000	8,043	16,000	10,546	11,316	6,323	11,940
Travel	1,500	1,399	450	2,273	1,416	1,685	1,623
<i>Utilities:</i>							
Cable Television	2,925	2,173	3,000	475	20,580	19,900	19,283
Electricity	35,000	32,021	35,157	32,858	34,897	32,287	30,758
Garbage	4,500	3,229	5,422	2,453	7,230	7,449	9,395
Internet Service	19,200	14,400	19,704	22,729	26,456	32,987	31,007
Natural Gas	9,500	9,317	9,361	7,867	9,978	9,993	10,155
Sewer and Street Lights	8,700	7,319	8,959	8,520	8,630	7,212	7,080
Telephone	1,500	1,200	1,222	1,200	1,403	1,506	768
Water	4,000	3,815	3,850	3,577	3,788	3,458	3,509
TOTAL ADMINISTRATIVE EXPENSES	\$ 167,725	\$ 222,789	\$ 207,975	\$ 230,409	\$ 542,730	\$ 220,836	\$ 202,448
NET FROM OPERATIONS	\$ 431,129	\$ 385,009	\$ 493,349	\$ 492,873	\$ 231,106	\$ 520,544	\$ 528,278
OTHER (INCOME) EXPENSE							
Debt Service - Interest / Principal	\$ 405,940	\$ 407,335	\$ 409,663	\$ 409,800	\$ 408,535	\$ 411,638	\$ 413,989
TOTAL OTHER (INCOME) EXPENSE	\$ 405,940	\$ 407,335	\$ 409,663	\$ 409,800	\$ 408,535	\$ 411,638	\$ 413,989
NET INCOME (LOSS)	\$ 25,189	\$ (22,326)	\$ 83,686	\$ 83,073	\$ (177,429)	\$ 108,906	\$ 114,289

Dormitory Housing Commission of North Idaho College
FY 2021 Student Union Operations Budget Worksheet

Item Description	FY 2021 Budget	FY 2020 Forecast	FY 2020 Budget	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
INCOME							
Miscellaneous Income	\$ -	\$ -	\$ -	\$ 18	\$ -	\$ 2,250	\$ -
Transfer from Student Services Fund	307,376	288,838	290,847	271,099	255,797	231,035	199,519
TOTAL INCOME	\$ 307,376	\$ 288,838	\$ 290,847	\$ 271,117	\$ 255,797	\$ 233,285	\$ 199,519
PAYROLL EXPENSES							
Salaries	\$ 155,606	\$ 155,184	\$ 143,366	\$ 139,613	\$ 138,813	\$ 120,136	\$ 91,034
Part-Time Wages	6,615	4,220	2,000	2,403	845	3,109	13,545
Overtime	1,500	1,015	1,125	1,881	250	601	-
Temporary	-	-	-	2,125	-	895	287
Student Wages	23,985	14,217	23,400	22,848	12,395	18,151	15,770
Employee Benefits - Misc.	1,000	897	900	866	840	585	486
Social Security and Medicare	12,019	11,535	11,207	10,412	10,080	9,059	7,949
Workman's Compensation	5,631	5,283	5,097	5,065	4,732	3,528	2,513
Unemployment	246	234	293	162	280	245	146
Medical Insurance	34,146	32,062	27,810	29,659	24,184	19,235	3,300
Retirement Contribution	19,591	19,255	18,050	16,954	16,646	14,452	10,897
TOTAL PAYROLL EXPENSES	\$ 260,338	\$ 243,901	\$ 233,247	\$ 231,988	\$ 209,064	\$ 189,997	\$ 145,926
ADMINISTRATIVE EXPENSES							
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97
Air Fare	1,000	248	1,000	-	-	556	976
Artwork	3,500	978	3,500	3,174	2,813	4,116	1,055
Building Improvement	-	-	-	-	-	380	-
College Car	-	-	-	-	-	55	-
Copy Center	200	357	150	508	550	518	395
Copier Rent	763	763	763	525	195	213	218
Equipment - Purchased	-	-	4,000	-	3,160	1,773	5,124
Janitorial Supplies	15,000	14,534	16,000	11,532	14,639	14,880	18,694
Maintenance Contract	4,500	4,103	4,500	4,103	4,188	4,225	3,953
Memberships	75	1,189	1,500	1,463	1,463	1,410	1,061
Office Supplies	1,500	1,919	400	3,076	510	536	903
Postage	300	335	250	280	240	216	557
Programming	-	-	2,000	536	1,546	1,474	-
Receptions	-	-	-	19	-	-	1,201
Repair Expense	11,000	13,872	12,087	8,156	12,215	5,917	10,774
Services	1,000	-	1,500	560	950	248	-
Software	200	180	200	180	180	180	-
Staff Development	1,500	5,523	3,000	402	646	1,137	2,188
Supplies	5,500	247	5,000	4,328	3,400	3,882	4,018
Travel	1,000	689	1,750	286	37	1,572	2,380
TOTAL ADMINISTRATIVE EXPENSES	\$ 47,038	\$ 44,936	\$ 57,600	\$ 39,128	\$ 46,733	\$ 43,288	\$ 53,594
TOTAL EXPENSES	\$ 307,376	\$ 288,838	\$ 290,847	\$ 271,117	\$ 255,797	\$ 233,285	\$ 199,519
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Dormitory Housing Commission of North Idaho College

FY 2021 Financial Services Budget Worksheet

Item Description	FY 2022 Budget	FY 2021 Forecast	FY 2020 Budget	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
INCOME							
Interest	\$ 3,720	\$ 3,851	\$ 3,000	\$ 4,909	\$ 2,504	\$ 1,418	\$ 871
TOTAL INCOME	\$ 3,720	\$ 3,851	\$ 3,000	\$ 4,909	\$ 2,504	\$ 1,418	\$ 871
PAYROLL EXPENSES							
Salaries	\$ 64,070	\$ 64,422	\$ 63,753	\$ 63,804	\$ 61,392	\$ 54,088	\$ 52,449
Faculty Part-Time	-	-	-	-	-	-	250
Employee Benefits - Miscellaneous	448	318	390	303	210	160	159
Social Security and Medicare	4,901	4,606	4,877	4,518	4,268	3,733	3,514
Workman's Compensation	352	346	319	310	349	221	209
Unemployment	96	91	128	71	123	106	73
Medical Insurance	14,854	15,321	15,943	15,956	15,734	15,112	13,616
Retirement Contribution	8,066	7,951	8,027	7,645	7,349	6,474	6,278
TOTAL PAYROLL EXPENSES	\$ 92,789	\$ 93,054	\$ 93,436	\$ 92,608	\$ 89,425	\$ 79,894	\$ 76,548
ADMINISTRATIVE EXPENSES							
Copier Rent	\$ -	\$ -	\$ -	\$ -	\$ 195	\$ 213	\$ 218
Memberships	500	460	500	440	440	695	1,123
Miscellaneous Expense	-	-	-	-	500	-	-
Office Supplies	1,000	-	1,000	38	17	190	95
Receptions	-	-	-	-	-	750	-
Staff Development	-	-	-	-	275	-	-
Supplies	2,000	-	-	-	-	-	-
TOTAL ADMINISTRATIVE EXPENSES	\$ 3,500	\$ 460	\$ 1,500	\$ 478	\$ 1,427	\$ 1,848	\$ 1,436
TOTAL EXPENSES	\$ 96,289	\$ 93,514	\$ 94,936	\$ 93,087	\$ 90,852	\$ 81,742	\$ 77,984
NET INCOME (LOSS)	\$ (92,569)	\$ (89,662)	\$ (91,936)	\$ (88,178)	\$ (88,348)	\$ (80,324)	\$ (77,113)

Dormitory Housing Commission of North Idaho College
FY 2021 Student Wellness & Recreation Center Budget Worksheet

Item Description	FY 2021 Budget	FY 2020 Forecast	FY 2020 Budget	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
SALES & RENTALS							
Student Fees	\$ 405,957	\$ 446,107	\$ 445,073	\$ 472,042	\$ 493,457	\$ 542,866	\$ 238,243
Student Memberships	6,300	7,238	9,824	9,876	9,677	-	-
Employee (Full-Time) + Spouse Memberships	31,200	18,251	35,100	20,132	17,704	-	-
Employee (Other) Memberships	-	11	3,600	-	774	-	-
Alumni Memberships	825	1,102	700	858	585	-	-
Higher-Ed Partner Memberships	500	659	600	545	443	-	-
Community Fitness Pass	650	874	2,600	2,260	330	-	-
Guest / Day-Use Fees	1,500	1,624	2,000	2,004	2,081	-	-
Rock-Climbing Wall Utilization Fees	3,000	5,336	3,100	3,997	1,945	-	-
Fitness Programming Fees (Members)	13,500	14,916	13,071	11,181	1,581	-	-
Equipment Rentals	54,000	52,000	-	-	-	-	-
Facility Rental Fees	5,000	5,610	3,500	5,020	3,515	-	-
Camp Fees (External)	-	-	-	-	118	-	-
Self-Programmed Fees	8,500	10,671	5,000	(95)	125	-	-
Physical Education Fees	4,000	4,620	6,489	5,654	10,382	-	-
Merchandise (Clothing/Sundries/Beverages)	3,000	4,029	800	892	1,071	-	-
Trips	6,000	6,070	-	-	-	-	-
Other Income	1,500	1,839	-	-	-	-	-
Work Study	32,579	-	-	-	-	-	-
Miscellaneous Income	-	5,280	500	473	1,116	-	-
TOTAL INCOME	\$ 578,012	\$ 586,237	\$ 531,957	\$ 534,839	\$ 544,903	\$ 542,866	\$ 238,243
COST OF SALES							
Merchandise	\$ 1,000	\$ 1,631	\$ 600	\$ 1,545	\$ 939	\$ -	\$ -
TOTAL COST OF SALES	\$ 1,000	\$ 1,631	\$ 600	\$ 1,545	\$ 939	\$ -	\$ -
GROSS PROFIT	\$ 577,012	\$ 584,606	\$ 531,357	\$ 533,294	\$ 543,965	\$ 542,866	\$ 238,243
PERSONNEL EXPENSES							
Salaries - Professional	\$ 85,910	\$ 60,620	\$ 84,582	\$ 81,292	\$ 79,826	\$ 26,155	\$ -
Part-Time Wages	47,540	43,667	26,000	30,886	25,551	-	-
Temporary	-	2,631	-	2,631	-	-	-
Student Wages	55,836	70,120	60,000	60,731	69,735	-	-
Employee Benefits - Miscellaneous	540	408	480	454	305	73	-
Social Security and Medicare	10,209	8,477	8,460	8,324	10,410	1,731	-
Workman's Compensation	2,839	2,711	2,559	2,444	2,798	107	-
Unemployment	200	162	221	129	290	52	-
Medical Insurance	25,378	13,793	18,777	19,306	17,815	6,870	-
Retirement Contribution	10,816	7,598	10,649	10,075	9,555	3,131	-
TOTAL PERSONNEL EXPENSES	\$ 239,268	\$ 210,187	\$ 211,727	\$ 216,273	\$ 216,285	\$ 38,119	\$ -
ADMINISTRATIVE EXPENSES							
Advertising	\$ -	\$ -	\$ 350	\$ 96	\$ 553	\$ -	\$ -
Air Fare	-	-	350	-	327	705	-
Artwork	-	-	-	-	263	-	-
Bank and Credit Card Fees	3,300	3,720	2,700	2,724	2,327	-	-
Cable Television	1,377	1,364	1,320	1,311	510	-	-
Cash Over / Short	50	(160)	50	19	29	-	-
College Car	3,500	4,137	300	372	127	-	-
Contracts	18,851	17,222	2,000	-	-	-	-
Copy Center	200	163	300	245	633	38	-
Equipment / Furniture	-	-	-	-	-	70,642	-
Janitorial Supplies	2,500	1,857	2,100	1,966	-	-	-
Maintenance Contract	5,000	4,564	4,625	4,559	3,064	-	-
Memberships	800	763	620	613	1,050	-	-
Office Supplies	900	1,330	500	521	789	-	-
Planning & Design	-	-	-	-	888	(61,471)	72,469
Postage	50	72	25	-	-	-	-
Receptions	-	-	200	-	181	-	-
Recruiting	525	525	350	525	350	-	-
Repair Expense	3,000	2,031	3,250	3,943	1,683	-	-
Services	2,610	597	1,000	-	-	7,998	-
Software	7,200	7,200	7,200	7,400	8,150	600	-
Staff Development	1,000	909	950	406	1,076	525	-
Subscriptions	700	450	-	200	-	-	-
Supplies	5,000	10,015	2,600	2,842	8,827	6,083	-
Telephone	1,325	1,355	1,562	1,500	1,568	138	-
Travel	-	501	1,000	-	849	1,339	-
TOTAL ADMINISTRATIVE EXPENSES	\$ 57,888	\$ 58,615	\$ 33,352	\$ 29,243	\$ 33,242	\$ 26,597	\$ 72,469
NET FROM OPERATIONS	\$ 279,856	\$ 315,804	\$ 286,278	\$ 287,779	\$ 294,438	\$ 478,150	\$ 165,775
DEBT-SERVICE EXPENSE							
Debt Service - Interest / Principal	\$ 279,856	\$ 245,666	\$ 282,356	\$ 258,866	\$ 287,537	\$ 303,651	\$ -
TOTAL DEBT-SERVICE EXPENSE	\$ 279,856	\$ 245,666	\$ 282,356	\$ 258,866	\$ 287,537	\$ 303,651	\$ -
NET INCOME (LOSS)	\$ 0	\$ 70,138	\$ 3,922	\$ 28,912	\$ 6,901	\$ 174,499	\$ 165,775

**Dormitory Housing Commission of North Idaho College
FY 2021 Student Services Fee Fund (Student Union Fee) Budget Worksheet**

Item Description	FY 2021 Budget	FY 2020 Forecast	FY 2020 Budget	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
Student Count	4,666	5,128	5,116	5,426	5,672	6,240	6,439
Semester Rate	\$93	\$93	\$93	\$93	\$93	\$93	\$93
Total Student Fees	\$ 433,954	\$ 476,873	\$ 475,768	\$ 504,596	\$ 527,488	\$ 580,305	\$ 598,873
Total Income	\$ 433,954	\$ 476,873	\$ 475,768	\$ 504,596	\$ 527,488	\$ 580,305	\$ 598,873
Furniture Expenditure	\$ -	\$ -	\$ -	\$ 41,269	\$ 59,893	\$ 9,048	\$ 595,065
Miscellaneous Expenditure	88,850	-	-	20,112	2,378	53	-
Transfer to Student Union Operations	307,376	288,838	290,847	271,099	255,797	231,035	199,519
Debt-Service Expenditure	414,260	408,961	409,663	412,789	408,999	353,850	409,650
Total Expenditures	\$ 810,486	\$ 697,798	\$ 700,510	\$ 745,269	\$ 727,067	\$ 593,985	\$ 1,204,234
Net Income	\$ (376,531)	\$ (220,925)	\$ (224,742)	\$ (240,673)	\$ (199,579)	\$ (13,680)	\$ (605,361)
Expenditure Listing							
	FY 2021 Budget	FY 2020 Forecast	FY 2020 Budget	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
Residence Hall Carpets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,174
Residence Hall Surveillance System	-	-	-	-	-	-	72,204
Residence Hall Interior Paint	-	-	-	-	-	-	17,385
Residence Hall Subtotal:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,762
Student Union Refresh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 468,292
Student Union Water Heater	16,310	-	-	-	-	-	-
Student Union Boiler Replacement (2)	64,040	-	-	-	-	-	-
Student Union Engineering Services	8,500	-	-	-	-	-	-
Student Union Conference Room Tables	-	-	-	-	-	-	12,963
Student Union HVAC Controls	-	-	-	-	-	-	5,047
Student Union (Kitchen Floor)	-	-	-	9,147	-	-	-
Student Union Miscellaneous	-	-	-	10,965	-	53	-
Student Union Furniture Replacement	-	-	-	41,269	59,893	-	-
Student Union Door Replacement (Bookstore)	-	-	-	-	-	9,048	-
Student Union Subtotal:	\$ 88,850	\$ -	\$ -	\$ 61,381	\$ 59,893	\$ 9,100	\$ 486,302
Student Union Personnel / Other Income	\$ 260,338	\$ 243,901	\$ 233,247	\$ 231,970	\$ 209,064	\$ 187,747	\$ 145,926
Student Union Administrative	47,038	44,936	57,600	39,128	46,733	43,288	53,594
Student Union Personnel/Administrative Subtotal:	\$ 307,376	\$ 288,838	\$ 290,847	\$ 271,099	\$ 255,797	\$ 231,035	\$ 199,519
Combined - Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,378	\$ -	\$ -
Combined - Other Expenses Subtotal:	\$ -	\$ -	\$ -	\$ -	\$ 2,378	\$ -	\$ -
Building Debt Service	\$ 414,260	\$ 408,961	\$ 409,663	\$ 412,789	\$ 408,999	\$ 353,850	\$ 409,650
Building Debt Service Subtotal:	\$ 414,260	\$ 408,961	\$ 409,663	\$ 412,789	\$ 408,999	\$ 353,850	\$ 409,650
Total Expenses	\$ 810,486	\$ 697,798	\$ 700,510	\$ 745,269	\$ 727,067	\$ 593,985	\$ 1,204,234

Dormitory Housing Commission of North Idaho College

Residence Hall Break-Even Analysis

Fiscal Year 2021 (July 01, 2020 - June 30, 2021)

Break-Even Bed-Count without Summer Camp Rental	346
Break-Even Bed-Count with Summer Camp Rental	344

Fiscal Year 2021 Revenue Forecast (July 01, 2020- June 30, 2021)

Beds Available		Occupancy Forecast			
Single Beds (Students)	11	Fall 2020 Occupancy Forecast (%)		93.43%	
Double Beds (Students)	180	Fall 2020 Occupancy Forecast (Beds)		185	
Single Beds (Resident Advisors)	6	Spring 2021 Occupancy Forecast (%)		81.31%	
Double Beds (Resident Advisor)	1	Spring 2021 Occupancy Forecast (Beds)		161	
Total Beds Available	198	Combined Occupancy Forecast (%)		87.37%	
		Combined Occupancy Forecast (Beds)		346	
Single Room (Fall 2020) Count	17	Rate (\$)	3,300.00	Occupancy (%)	100.00%
Single Room (Fall 2020) Amount	56,100.00				
Double Room (Fall 2020) Count	168	Rate (\$)	2,150.00	Occupancy (%)	92.82%
Double Room (Fall 2020) Amount	361,200.00				
Combined Room (Fall 2020) Count	185	Rate (\$)		Occupancy (%)	93.43%
Combined Room (Fall 2020) Amount	417,300.00				
Single Room (Spring 2021) Count	17	Rate (\$)	3,300.00	Occupancy (%)	100.00%
Single Room (Spring 2021) Amount	56,100.00				
Double Room (Spring 2020) Count	144	Rate (\$)	2,150.00	Occupancy (%)	79.56%
Double Room (Spring 2021) Amount	309,600.00				
Combined Room (Spring 2021) Count	161				81.31%
Combined Room (Spring 2021) Amount	365,700.00				
Combined Room Count	346	Single	3,160.00	Fall 2017 Occ. %	93.43%
Combined Room Amount	783,000.00	Double	2,010.00	Spring 2018 Occ. %	81.31%
Returner Discount	(10,000.00)				
Cancellation Fee	7,000.00				
Bookkeeping Fee	1,125.00				
Damage / Cleaning / Key Replacement / Fines	4,000.00				
Summer Rental	5,000.00				
Miscellaneous	500.00				
Additional Income	7,625.00				
Total Revenue	790,625.00				

Fiscal Year 2021 Expense Forecast

Payroll & Benefit Expenses	127,464.49	12 Months	
R/A Services	83,657.00	2 Semesters	
Maintenance & Operational Expenses	82,399.99	12 Months	
Cable Television Expense	2,925.00	12 Months	
Internet Service Expense	19,200.00	12 Months	
Utilities Expense	63,200.00	12 Months	
Debt Service	405,940.00	12 Months	FY 2021 Annual Total = \$820,200.00
Total Expenses	784,786.48		

Fiscal Year 2021 Net Income Forecast (not including Summer Rental)

Net Income (Break-Even Scenario)	838.52	0.11%	Net Profit Margin
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Dormitory Housing Commission of North Idaho College

Residence Hall Pricing Recommendation (Fiscal Year 2021)

Five Year-View (Fiscal Years 2017 - 2021)

Semester Rates (School Year)	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017	Change (\$) 21 - 20	Change (%) 21 - 20	Change (\$) 21 - 17	Change (%) 21 - 17
Single Room	\$ 3,300	\$ 3,190	\$ 3,190	\$ 3,160	\$ 3,160	\$ 110	3.45%	\$ 140	4.43%
Double Room	2,150	2,040	2,040	2,010	2,010	110	5.39%	140	6.97%
Activity Fee	-	40	40	40	40	(40)	-100.00%	(40)	-100.00%
Technology Fee	-	70	130	160	160	(70)	-100.00%	(160)	-100.00%
Laundry Fee	-	45	40	40	40	(45)	-100.00%	(40)	-100.00%
Single+Activity+Tech+Laundry	\$ 3,300	\$ 3,345	\$ 3,400	\$ 3,400	\$ 3,400	\$ (45)	-1.35%	\$ (100)	-2.94%
Double+Activity+Tech+Laundry	\$ 2,150	\$ 2,195	\$ 2,250	\$ 2,250	\$ 2,250	\$ (45)	-2.05%	\$ (100)	-4.44%
Single Per Week (Room)	\$ 194	Single Per Semester (Room)			\$ 3,300	Single Annual (Room)		\$ 6,600	
Double Per Week (Room)	\$ 126	Double Per Semester (Room)			\$ 2,150	Double Annual (Room)		\$ 4,300	
Meal Plan Per Week	\$ 71	Meal Plan Per Semester			\$ 1,213	Meal Plan Annual		\$ 2,426	
Meal Plan Per Week	\$ 75	Meal Plan Per Semester			\$ 1,276	Meal Plan Annual		\$ 2,552	
Meal Plan Per Week	\$ 84	Meal Plan Per Semester			\$ 1,433	Meal Plan Annual		\$ 2,866	
Meal Plan Per Week	\$ 97	Meal Plan Per Semester			\$ 1,654	Meal Plan Annual		\$ 3,308	
Single Per Week w/Meal	\$ 265	Single Per Semester w/Meal			\$ 4,513	Single Annual w/Meal		\$ 9,026	
Single Per Week w/Meal	\$ 269	Single Per Semester w/Meal			\$ 4,576	Single Annual w/Meal		\$ 9,152	
Single Per Week w/Meal	\$ 278	Single Per Semester w/Meal			\$ 4,733	Single Annual w/Meal		\$ 9,466	
Single Per Week w/Meal	\$ 291	Single Per Semester w/Meal			\$ 4,954	Single Annual w/Meal		\$ 9,908	
Double Per Week w/Meal	\$ 198	Double Per Semester w/Meal			\$ 3,363	Double Annual w/Meal		\$ 6,726	
Double Per Week w/Meal	\$ 202	Double Per Semester w/Meal			\$ 3,426	Double Annual w/Meal		\$ 6,852	
Double Per Week w/Meal	\$ 211	Double Per Semester w/Meal			\$ 3,583	Double Annual w/Meal		\$ 7,166	
Double Per Week w/Meal	\$ 224	Double Per Semester w/Meal			\$ 3,804	Double Annual w/Meal		\$ 7,608	

RentCafe' (as of 01/20/2020)

Average Rent = \$1,055 (9% Increase from Previous Year) / Average Apartment Size = 901 Square Feet

Apartment Rent Ranges:	< \$500	2%
	\$501 - \$700	10%
	\$701 - \$1,000	35%
	\$1,001 - \$1,500	49%
	\$1,501 - \$2,000	4%
	Total	100%

RentJungle (as of December 2019)

Average Rent = \$932 (12.02% Increase from Previous Year = \$820)

One Bedroom = \$610 Monthly Average (5.41% Decrease from Previous Year)

Two Bedrooms = \$969 Monthly Average (11.46% Increase from Previous Year)

Date	All	One	Two
12/20/2018	955	877	954
12/20/2019	932	610	969
	-2.41%	-30.44%	1.57%

BestPlaces.Net (01/27/2020)

Average Rent	Studio	1 Bedroom	2 Bedrooms	3 Bedrooms	4 Bedrooms
	650	675	875	1,260	1,535

www.Apartments.com (as of 01/27/2020)

Property Name	Bedrooms	Price Range
The Northern at Coeur d'Alene	1 - 3	\$1,165 - 1,530
Timberline Lodge	1 - 3	\$955 - 1,335
Riverview Collection	Studio - 3	\$925 - 1,340
The Lake	1 - 2	\$1,550 - 2,540
728	1 - 2	\$1,295 - 1,795
Lake Drive Lofts	1 - 2	\$1,250 - 2,850
Trail Lodge Apartments	1 - 3	\$860 - \$1,170
Trails End	2	\$1,105
Affinity at Coeur d'Alene	Studio - 2	\$1,310 - \$1,774
Fairwood Apartments	1 - 2	\$885 - 950
Residence at Mill River	1 - 3	\$1,070 - \$1,295
Centennial Pines	2 - 3	\$1,320 - \$1,425
Fairway Meadows	1 - 3	\$995 - \$1,445
Rockwood Lodge	1 - 3	\$970 - \$1,850
Cedar Woods Estates I & II	1 - 2	\$740 - \$985
Carrington Place	1 - 3	\$1,000 - \$1,430
Treetop Apartments	1 - 2	\$860 - \$1,040
Avery Estates	2	\$1,325- \$1,425

Dormitory Housing Commission of North Idaho College
Residence Hall Occupancy History
Fiscal Years 2005 - 2020 (July 01, 2004 - June 30, 2020)

Semester Rates (School Year)	2019 2020	2018 2019	2017 2018	2016 2017
Fall Count	162	195	198	195
Spring Count	156	174	188	174
Average	159	185	193	185
Available	198	198	198	198
Occupancy %	80.30%	93.18%	97.47%	93.18%
Semester Rates (School Year)	2015 2016	2013 2014	2012 2013	2011 2012
Fall Count	194	180	183	186
Spring Count	170	153	160	147
Average	182	167	172	167
Available	198	198	198	198
Occupancy %	91.92%	84.09%	86.62%	84.09%
Semester Rates (School Year)	2010 2011	2010 2011	2009 2010	2008 2009
Fall Count	190	190	194	196
Spring Count	167	167	183	175
Average	179	179	189	186
Available	198	198	198	201
Occupancy %	90.15%	90.15%	95.20%	92.29%
Semester Rates (School Year)	2007 2008	2006 2007	2005 2006	2004 2005
Fall Count	187	191	188	201
Spring Count	173	180	152	166
Average	180	186	170	184
Available	201	201	201	201
Occupancy %	89.55%	92.29%	84.58%	91.29%
Note:	Ending semester counts used as a baseline. Actual occupancy may be higher due to opening occupancy less departures throughout semester.			
	Early departures throughout the semester are contractually obligated to pay the entire semester charge.			

Dormitory Housing Commission of North Idaho College

Student Wellness & Recreation Center

Fiscal Year 2021 (No Change from Fiscal Year 2020)

Memberships		
Type	Rate (\$)	Term
NIC Student	87.00	FTE: Fall (August 24, 2020 - December 17, 2020)
NIC Student	87.00	FTE: Spring (January 113, 2021 - May 14, 2021)
NIC Student	79.75	1 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
NIC Student	72.50	2 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
NIC Student	65.25	3 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
NIC Student	58.00	4 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
NIC Student	50.75	5 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
NIC Student	43.50	6 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
NIC Student	36.25	7 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
NIC Student	29.00	8 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
NIC Student	21.75	9 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
NIC Student	14.50	10 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
NIC Student	7.25	11 Credit Student Opt-in at \$7.25 per Credit (up to 12 Credits)
Please note: Opt-In Payment must be received prior to Membership Access		
NIC Student	20.00	Summer: Month-to-Month (Monthly Payment Due: Start of each Contract Month)
Extension Student	30.00	Month-to-Month (Monthly Payment Due: Start of each Contract Month)
Please note: Extension Student includes LCSC / UI / BSU		
NIC Graduate	30.00	Month-to-Month (Monthly Payment Due: Start of each Contract Month)
NIC Graduate	115.00	Fall 2017 (Payment Due: 1st of each Semester)
NIC Graduate	115.00	Spring 2018 (Payment Due: 1st of each Semester)
NIC Graduate	290.00	Annual (Full Payment Due: Start of Membership Contract)
NIC Employee	30.00	Month-to-Month (Monthly Payment Due: Start of each Contract Month)
NIC Employee	115.00	Fall 2017 (Payment Due: 1st of each Semester)
NIC Employee	115.00	Spring 2018 (Payment Due: 1st of each Semester)
NIC Employee	290.00	Annual (Full Payment Due: Start of Membership Contract)
NIC Spouse	30.00	Month-to-Month (Monthly Payment Due: Start of each Contract Month)
NIC Spouse	115.00	Fall 2017 (Payment Due: 1st of each Semester)
NIC Spouse	115.00	Spring 2018 (Payment Due: 1st of each Semester)
NIC Spouse	290.00	Annual (Full Payment Due: Start of Membership Contract)
NIC Retiree	30.00	Month-to-Month (Monthly Payment Due: Start of each Contract Month)
NIC Retiree	115.00	Fall 2017 (Payment Due: 1st of each Semester)
NIC Retiree	115.00	Spring 2018 (Payment Due: 1st of each Semester)
NIC Retiree	290.00	Annual (Full Payment Due: Start of Membership Contract)
Guest Pass	6.00	Daily - General Access (Must be Accompanied by Registered Member)
Guest Pass	12.00	Daily - General Access + Climbing Wall (Must be Accompanied by Registered Member)
Climbing Wall		
Type	Rate (\$)	Term
Community Member	50.00	5 Climb Pass (Punch Card)
Community Member	30.00	Month-to-Month (Monthly Payment Due: Start of each Contract Month)
Guest Pass	12.00	Daily - 1 Guest (Must be Accompanied by Registered or Community Member)

Dormitory Housing Commission of North Idaho College

Student Wellness and Recreation Center Room Rental Rates (FY 2021)

Fiscal Year 2021 (Add Minimum to All Spaces)

Room	Capacity	Public			K-12 Education			North Idaho College		
		Per Hour	Minimum	Max/ Day	Per Hour	Minimum	Max/ Day	Per Hour	Minimum	Max/ Day
Multi-Purpose #111	50	\$75	\$150	\$450	\$65	\$130	\$390	\$30	\$ 60	\$ 180
Gym #103	121	\$100	\$200	\$600	\$85	\$170	\$510	\$45	\$ 90	\$ 270
Loft/ Track		\$100	\$200	\$600	\$85	\$170	\$510	\$45	\$ 90	\$ 270
Fitness #207	20	\$30	\$60	\$180	\$25	\$50	\$150	\$15	\$ 30	\$ 90
Fitness #209	17	\$30	\$60	\$180	\$25	\$50	\$150	\$15	\$ 30	\$ 90
Fitness Room #207 + #209	37	\$50	\$100	\$300	\$45	\$90	\$270	\$25	\$ 50	\$ 150
SWRC Learning Lab #208	30	\$30	\$60	\$180	\$25	\$50	\$150	\$15	\$ 30	\$ 90
Spinning Room (without bikes)	20	\$30	\$60	\$180	\$25	\$50	\$150	\$15	\$ 30	\$ 90
Spinning Room (with bikes)	19	\$40	\$80	\$240	\$35	\$70	\$210	\$20	\$ 40	\$ 120
Field #1		\$50	\$100	\$300	\$45	\$90	\$270	\$25	\$ 50	\$ 150
Field #2		\$25	\$50	\$150	\$20	\$40	\$120	\$10	\$ 10	\$ 60
Field #3		\$25	\$50	\$150	\$20	\$40	\$120	\$10	\$ 10	\$ 60
Climbing Wall		1 - 6 Climbers with 1 required instructor: \$40 per session plus \$8 per person for 2 hour session								
Climbing Wall		7 - 12 Climbers with 2 required instructors: \$80 per session plus \$8 per person for 2 hour session								

All facility rentals are subject to a 2-hour minimum charge. General set-up and takedown included in price.

All facility rentals carry a 6-hour maximum charge (represents full day).

Waived facility rentals are for health, wellness, and recreation events - coordinated by authorized student organizations and are subject to limited availability.

Gym # 103 is not available for exclusive use during regular operating hours during the Fall and Spring semesters - after-hour rentals may be available.

All listed rates include basic room rental. Reservations requiring additional accommodations may carry additional fee(s).

Student Wellness & Recreation Center Appeals Board will hear all disputes and make recommendations for facility usage beyond the scope of this record.

Dormitory Housing Commission of North Idaho College
Margin Review Worksheet
Fiscal Years 2016 - 2021 (July 01, 2014 - June 30, 2021)

Description	FY 2021	FY 2020	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016
	Budget	Forecast	Budget	Actual	Actual	Actual	Actual
Bookstore							
Net Sales	\$ 113,030	\$ 142,561	\$ 171,680	\$ 169,253	\$ 254,932	\$ 1,088,002	\$ 2,055,295
Cost of Goods Sold	-	-	-	-	216	846,193	1,627,333
Bookstore Gross Profit	\$ 113,030	\$ 142,561	\$ 171,680	\$ 169,253	\$ 254,716	\$ 241,808	\$ 427,962
Bookstore Gross Margin	100.00%	100.00%	100.00%	100.00%	99.92%	22.22%	20.82%
Payroll & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,422	\$ 297,568
Other (Income) Expenses	6,392	4,928	1,375	17,027	(162)	36,520	76,482
Bookstore Net Income	\$ 106,638	\$ 137,633	\$ 170,305	\$ 152,226	\$ 254,878	\$ 123,867	\$ 53,912
Bookstore Net Profit Margin	94.34%	96.54%	99.20%	89.94%	99.98%	11.38%	2.62%
Dining Services							
Net Sales	\$ 100,360	\$ 90,559	\$ 100,042	\$ 454,764	\$ 938,049	\$ 914,263	\$ 904,398
Cost of Goods Sold	-	(238)	-	233,590	489,507	466,984	448,885
Dining Services Gross Profit	\$ 100,360	\$ 90,797	\$ 100,042	\$ 221,175	\$ 448,542	\$ 447,279	\$ 455,513
Dining Services Gross Margin	100.00%	100.26%	100.00%	48.63%	47.82%	48.92%	50.37%
Payroll & Benefits	\$ 82,880	\$ 78,542	\$ 80,957	\$ 210,323	\$ 399,587	\$ 380,509	\$ 357,444
Other (Income) Expenses	29,625	22,058	11,050	140,006	41,149	36,836	49,750
Dining Net Income (Loss)	\$ (12,145)	\$ (9,802)	\$ 8,035	\$ (129,155)	\$ 7,805	\$ 29,935	\$ 48,319
Dining Services Profit Margin	-12.10%	-10.82%	8.03%	-28.40%	0.83%	3.27%	5.34%
Residence Hall							
Revenue	\$ 809,975	\$ 814,532	\$ 909,583	\$ 932,597	\$ 981,558	\$ 948,511	\$ 928,498
Payroll & Benefits	211,121	206,733	208,259	209,315	207,722	207,132	197,771
Other Expense	573,665	630,124	617,638	640,209	951,265	632,474	616,437
Residence Hall Net Income	\$ 25,189	\$ (22,326)	\$ 83,686	\$ 83,073	\$ (177,429)	\$ 108,906	\$ 114,289
Residence Hall Profit Margin	3.11%	-2.74%	9.20%	8.91%	-18.08%	11.48%	12.31%
Student Union							
Net Revenue	\$ 307,376	\$ 288,838	\$ 290,847	\$ 271,117	\$ 255,797	\$ 233,285	\$ 199,519
Payroll & Benefits	260,338	243,901	233,247	231,988	209,064	189,997	145,926
Other Expense	47,038	44,936	57,600	39,128	46,733	43,288	53,594
Student Union Net (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Union Profit Margin	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Financial Services							
Income	\$ 3,720	\$ 3,851	\$ 3,000	\$ 4,909	\$ 2,504	\$ 1,418	\$ 871
Payroll & Benefits	92,789	93,054	93,436	92,608	89,425	79,894	76,548
Other Expense	3,500	460	1,500	478	1,427	1,848	1,436
Financial Services Net (Loss)	\$ (92,569)	\$ (89,662)	\$ (91,936)	\$ (88,178)	\$ (88,348)	\$ (80,324)	\$ (77,113)
Financial Services Profit Margin	-2488.42%	-2328.05%	-3064.54%	-1796.21%	-3527.96%	-5663.09%	-8853.41%
SWRC							
Net Sales	\$ 578,012	\$ 586,237	\$ 531,957	\$ 534,839	\$ 544,903	\$ 542,866	\$ 238,243
Cost of Goods Sold	1,000	1,631	600	1,545	939	-	-
SWRC Gross Profit	\$ 577,012	\$ 584,606	\$ 531,357	\$ 533,294	\$ 543,965	\$ 542,866	\$ 238,243
SWRC Gross Margin	99.83%	99.72%	99.89%	99.71%	99.83%	100.00%	100.00%
Payroll & Benefits	\$ 239,268	\$ 210,187	\$ 211,727	\$ 216,273	\$ 216,285	\$ 38,119	\$ -
Other (Income) Expenses	337,744	304,282	315,708	288,109	320,779	330,247	72,469
SWRC Net Income	\$ 0	\$ 70,138	\$ 3,922	\$ 28,912	\$ 6,901	\$ 174,499	\$ 165,775
SWRC Net Profit Margin	0.00%	11.96%	0.74%	5.41%	1.27%	32.14%	69.58%
Combined Net Income	\$ 27,113	\$ 85,980	\$ 174,011	\$ 46,878	\$ 3,807	\$ 356,883	\$ 305,182
Net Sales	\$ 1,912,473	\$ 1,926,578	\$ 2,007,108	\$ 2,367,478	\$ 2,977,743	\$ 3,728,345	\$ 4,326,824
Cost of Goods Sold	1,000	1,393	600	235,135	490,662	1,313,178	2,076,218
Payroll	886,396	832,417	827,626	960,507	1,122,083	977,072	1,075,258
Other Expenses	997,964	1,006,788	1,004,871	1,124,958	1,361,191	1,081,213	870,167
Combined Net Income	27,113	85,980	174,011	46,878	3,807	356,883	305,182
Combined Profit Margin	1.42%	4.46%	8.67%	1.98%	0.13%	9.57%	7.05%