



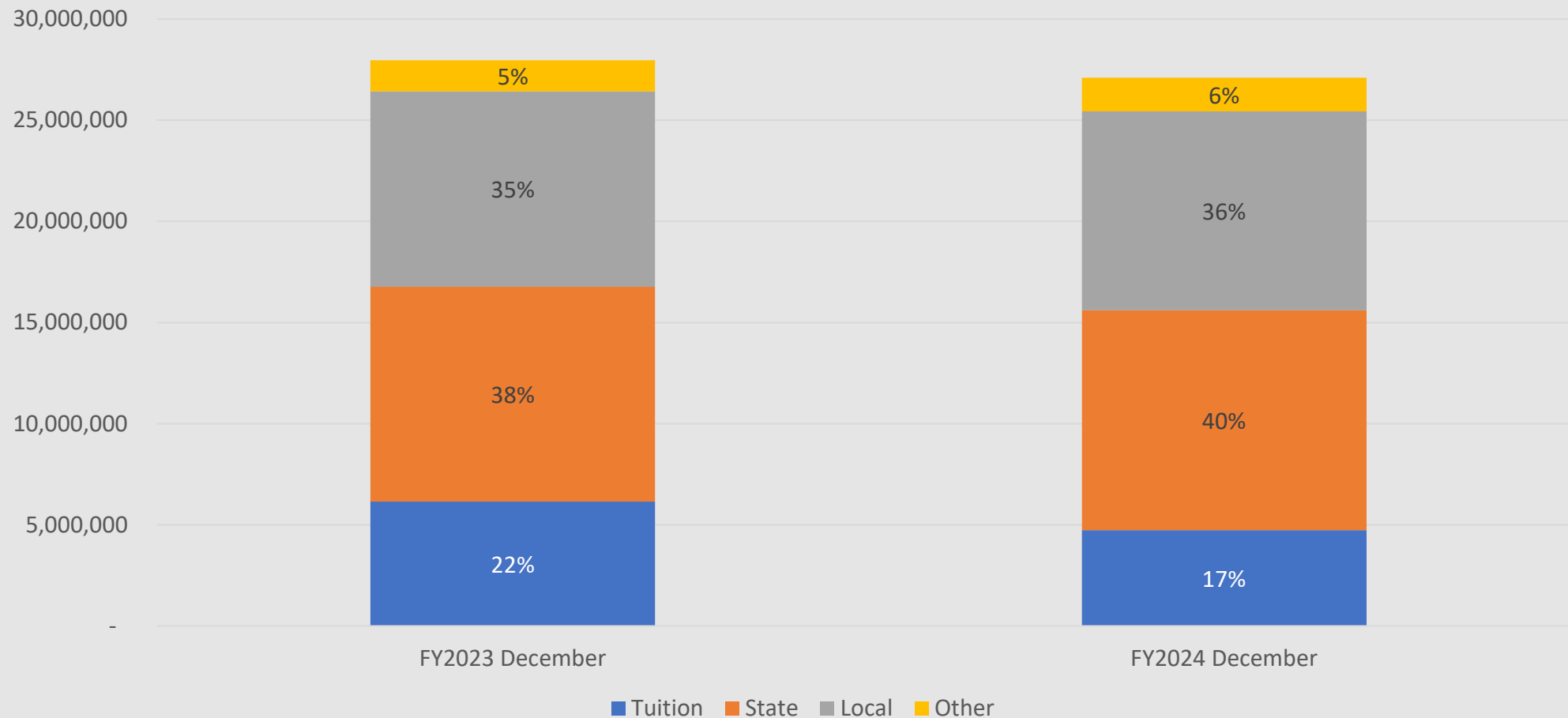
Finance Update Fiscal Year 2024 to Date

Recurring Report
January 2024

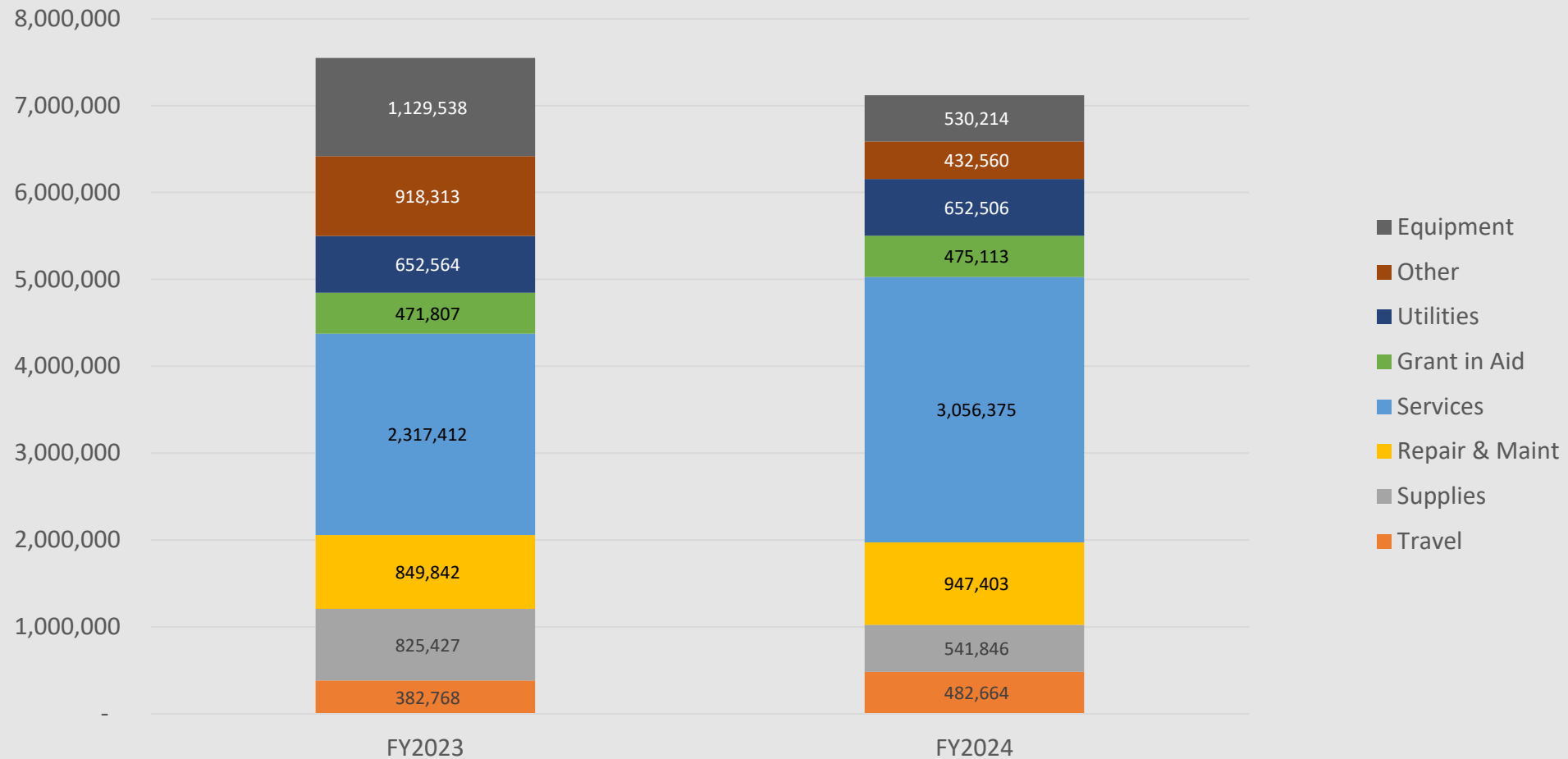
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Idaho
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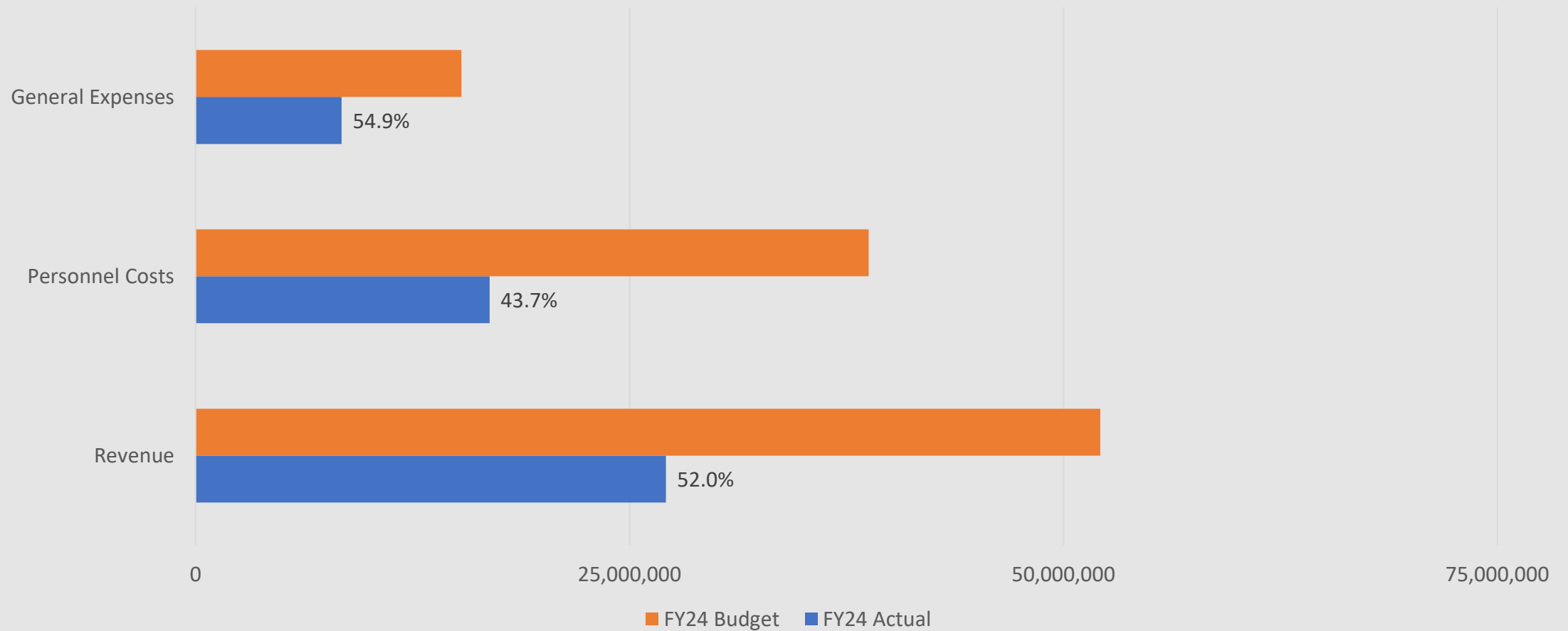
December Year To Date Revenue



December Year To Date Expenses



December Actual vs Budget



FY25 Budget Development

- Establish Priorities and Planning Principles
 - Key focus areas of strengthening recruitment and retention efforts
 - Creating a balanced budget with limited or no increase in property taxes or tuition rates
- Establish Assumptions to share with campus
 - Enrollment Projection
 - Personnel costs (state change in employee compensation and benefit rate increases)

FY25 Budget Development (cont.)

- Position Planning
 - Held Positions from FY24
 - New position requests
- Adjunct/Overload Planning
- Contractual Increases
- Identify areas for expense savings

FY25 Budget Development - Timeline

- February
 - Agreement on priorities and principles
- March
 - Departmental Budget Request Development
- April
 - Compilation of requests
 - Preparation of First Reading
- May
 - Adjustments from First Reading
 - Second reading (approval)