



# NIC Budget Process

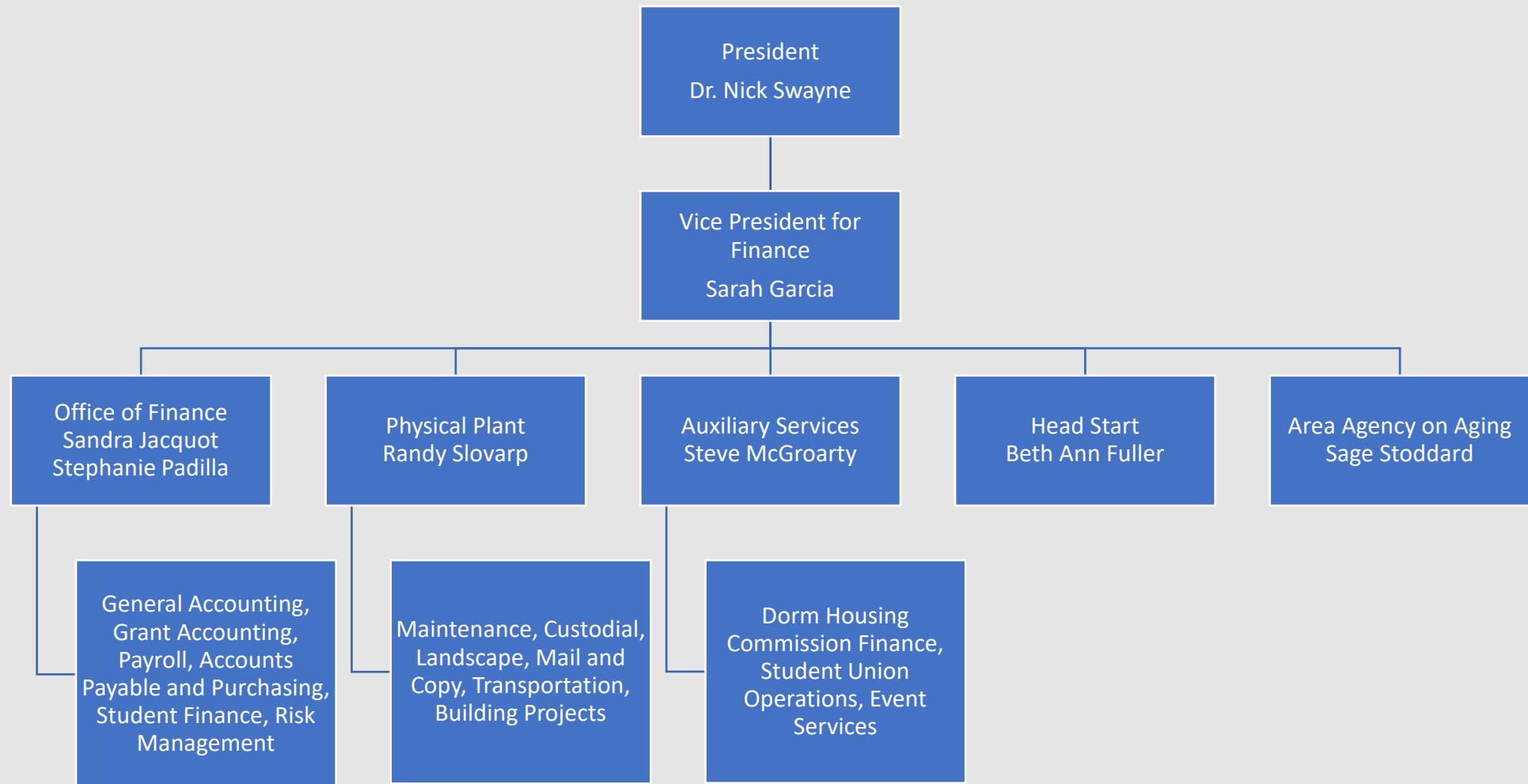
Information Item

December 2024

Strategic Plan Goal 5, objective 5.2

**North  
Idaho  
College**

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# Annual Budget Cycle

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025
<b>State of Idaho</b>	JFAC Hearings	JFAC FY26 Budget Hearing	FY26 Appropriation Finalized	FY27 Line item guidance		Preliminary FY27 Division of Public Works Request Due
<b>NIC</b>	FY26 Budget Guidelines Established	Guidelines and Templates shared with budget managers	Roll Up of Budget	Finalize FY26 Request	Adjust Request if needed	Line items detail and balancing
			Requests Prioritization	First Reading with BOT	Second Reading with BOT	Upload to Accounting Program
	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025
<b>State of Idaho</b>		Final FY27 DPW request due Final FY27 Line Items due to State Board	Final State Budget Request Due	Presentation of FY27 Capital Request to Permanent Building Fund	Division of Financial Management and Governor review of FY27 budget request	
<b>NIC</b>	Year-end Close and Audit Prep	Audit	Audit	First Quarter Year to Date Financial Analysis		Begin Budget Planning for FY27

# FY26 Budget Development

- Establish Priorities and Planning Principles
  - Identify Key focus areas based on strategic plan
    - Goals
      - Enhance student access and support to strengthen student success
      - Provide streamlined, flexible pathways to success for students
      - Expand and strengthen relationships with partners
      - Create a unified educational systems among College and its centers
      - Invest in employees, facilities and technologies to support student success
  - Create a balanced budget leveraging revenue resources and expenditure allocation

# FY26 Budget Development (cont.)

- Establish Assumptions to share with campus
  - Enrollment Projection
  - Personnel costs (state change in employee compensation and benefit rate increases)
  - Position Planning
    - Analysis of vacant positions
    - New position requests
    - Adjunct/Overload Planning
  - Contractual Increases
  - Strategic Initiatives

# Budget Timeline

- January/February
  - Agreement on priorities and principles
  - Discuss enrollment and revenue projection
- February/March
  - JFAC hearing and recommendation for funding from state
  - Departmental budget request development
  - Consolidation and prioritization of requests for general fund
- April/May
  - Present budget for first reading and second reading and approval