



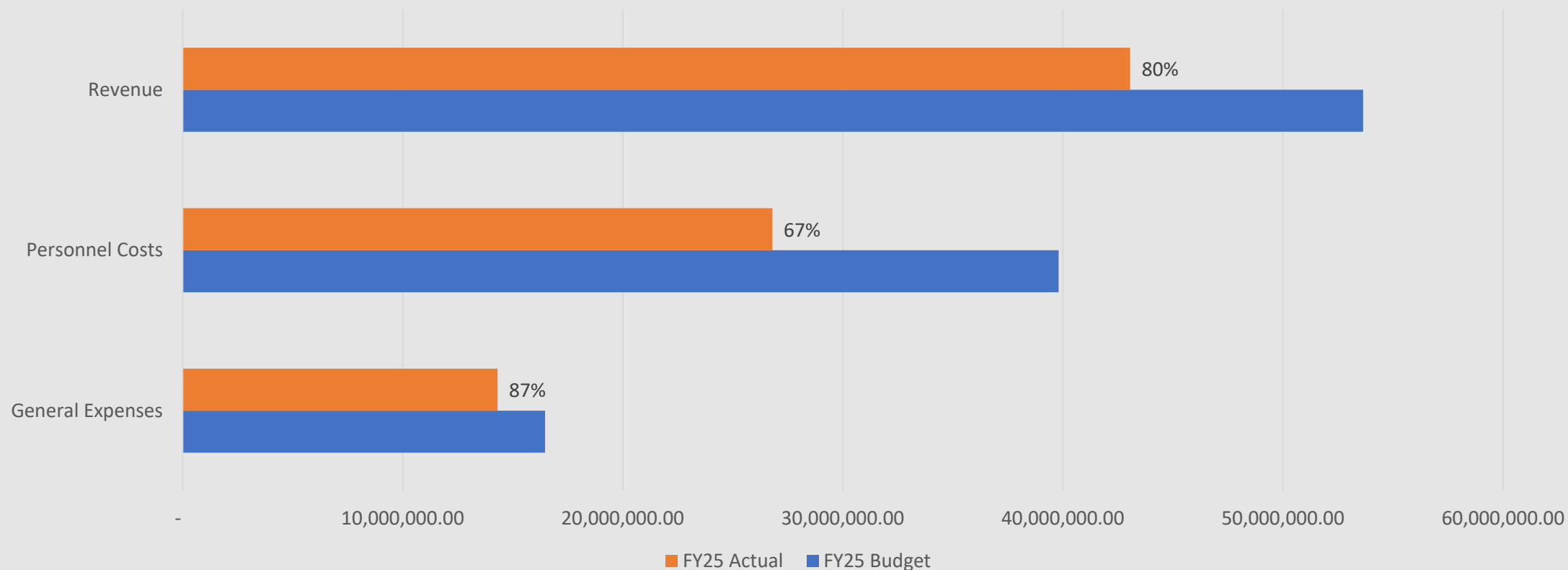
Finance Update Fiscal Year 2025 to Date

Recurring Report
April 2025

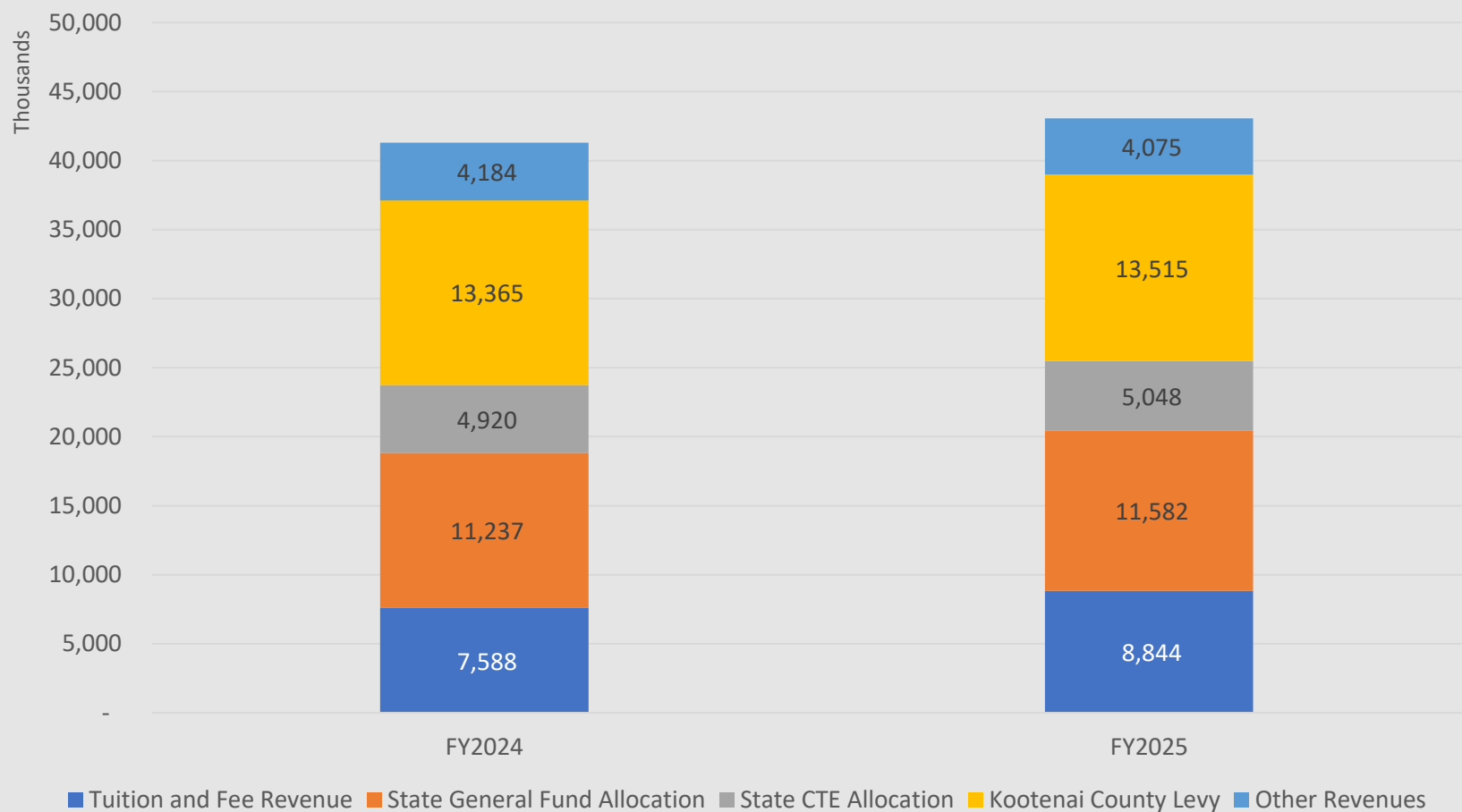
**North
Idaho
College**

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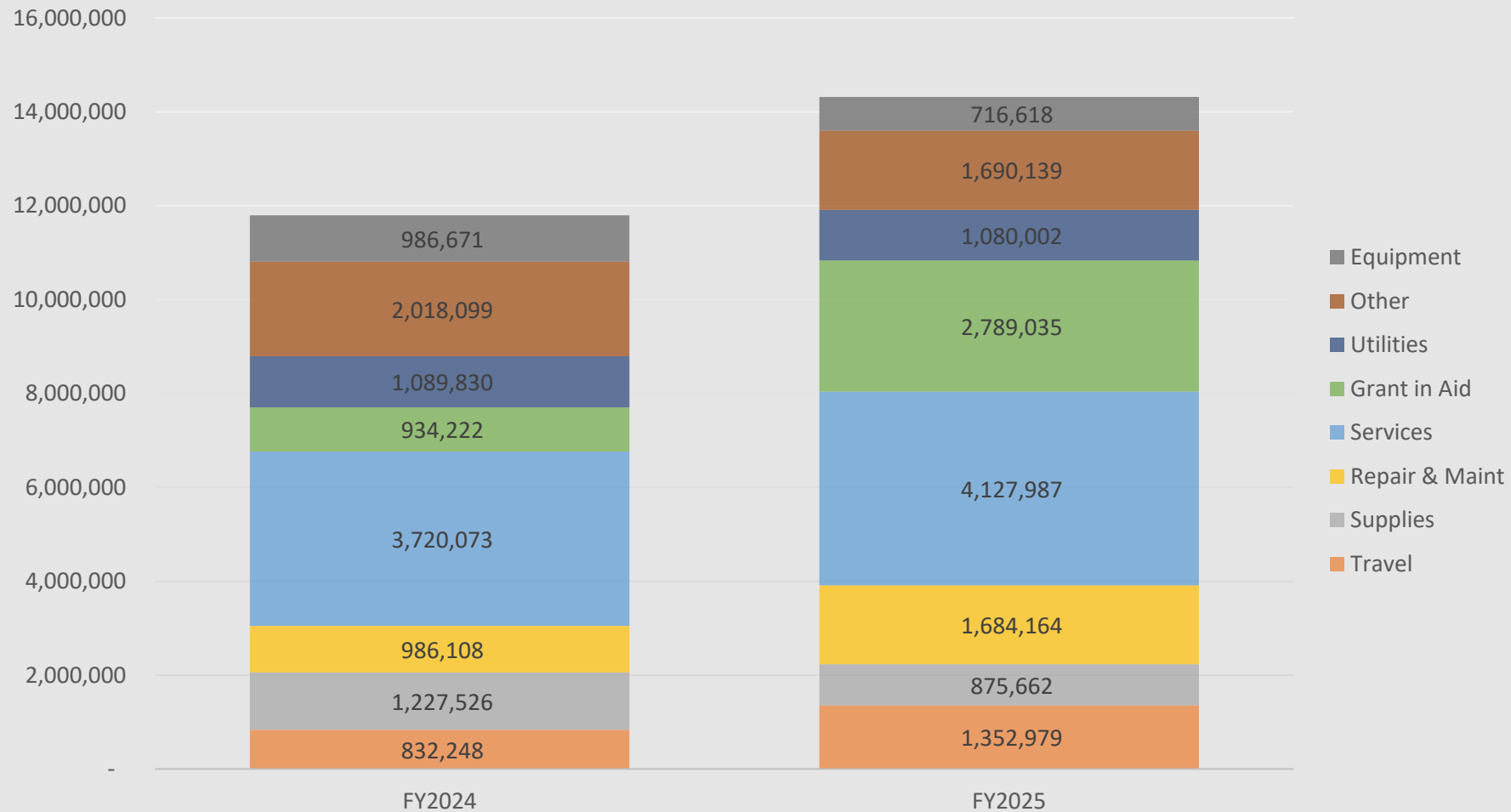
FY25 March Actual vs Budget



March Year To Date Revenue



March Year To Date Expenses



FY26 Budget Update

- Progress with identifying potential expense savings and revenue increases
- Adjustment of Budget Assumptions
 - Revision of Idaho statute 33-2110 raised cap on tuition
 - No tuition increase in seven years
 - Not keeping pace with inflation
 - 5% salary increase from state not fully covered with state funding
 - All the other Idaho Community Colleges are proposing a tuition increase of approximately 5%