



2023-2024 Independent FAFSA Income Modification Request

Allow 2-3 weeks to review your request

STUDENT INFORMATION

Name: _____
(First) (Middle Initial) (Last)

Student ID Number: _____ Phone Number: _____

If your income has recently decreased because of an extenuating circumstance, the Financial Aid Office may be able to re-evaluate your financial aid eligibility based on your situation and documentation.

*Must submit AFTER the 2023-2024 FAFSA has been completed and evaluated.

*In the event of a job loss or job change, six weeks MUST have elapsed from the last date of employment to the date of submitting this application.

* If you have a zero Expected Family Contribution (EFC) this form cannot be reviewed.

Please submit the following FAFSA Income Modification Request requirements to Cardinal Central.

1. Letter of Explanation
2. Situational Documentation
3. Asset Worksheet and Independent Standard Verification Form, attached at the end of this application

REQUIREMENT 1: LETTER OF EXPLANATION

Attach a typed letter of explanation providing information about your specific circumstances. The letter should be detailed and include important dates.

REQUIREMENT 2: SITUATIONAL DOCUMENTATION

Answer yes or no to the following questions. If you answer yes, include all listed required documentation:

- No Yes 1. Was there a change in marital status?
 If yes, provide the date of separation or divorce, court documents regarding divorce or termination of child support, alimony, and/or lawyer's statement regarding separation.
- No Yes 2. Is your 2022 tax information more indicative of your current situation?
 If yes, please provide a signed copy of 2022 1040s, all 2022 W-2(s), unemployment benefits statements, retirement, or termination notice.
- No Yes 3. Was there a reduction in employment within the last 12 months?
 If yes, provide three consecutive pay stubs/earning statement from all current employers, unemployment benefits statements, retirement, or termination notice.
- No Yes 4. Was there a reduction in employment due to disability?
 If yes, provide the date of this change, a memo or letter from employer regarding change or reduction in employment, and/or a physician's disability statement indicating inability to work.
- No Yes 5. Was there a death in your household?
 If yes, provide a death certificate or obituary.
- No Yes 6. Was there non-recurring income received in 2021?
 If yes, provide bank statements to show IRA or pension withdrawals, inheritance, moving allowances, etc.
- No Yes 7. Was there a reduction/termination of Social Security income?
 If yes, provide Social Security benefits termination notice, death certificate, or obituary notice or other documentation to show changes in Social Security benefits.
- No Yes 8. Is there a different circumstance?
 If yes, please explain your circumstance in the attached letter and provide supporting documentation.

REQUIREMENT 3: ADDITIONAL FINANCIAL AID FORMS

2023-2024 Asset & Benefits Worksheet

STUDENT

Cash, savings, checking accounts \$ _____

Other real estate and investment net worth* \$ _____

Business net worth* \$ _____

Do not include the value of a small business that you/your spouse own and control and that has 100 or fewer full-time or full-time equivalent employees.

Investment farm net worth* \$ _____

Do not include the value of a family farm that you/your spouse live on and operate

*Net worth = current value minus debt.

SPOUSE (if applicable)

Cash, savings, checking accounts \$ _____

Other real estate and investment net worth* \$ _____

Business net worth* \$ _____

Do not include the value of a small business that you/ your spouse own and control and that has 100 or fewer full-time or full-time equivalent employees.

Investment farm net worth* \$ _____

Do not include the value of a family farm that you/your spouse live on and operate.

*Net worth = current value minus debt.

At any time during 2021 or 2022, did you, your spouse or anyone in your household receive benefits from any of the federal programs listed? **Mark all that apply.**

- Medicaid or Supplemental Security Income (SSI)
- Supplemental Nutrition Assistance Program (SNAP)
- Free or Reduced Price School Lunch
- Temporary Assistance for Needy Families (TANF)
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)

2023-2024 Independent Standard Verification Form

SECTION (1) STUDENT INFORMATION

Name: _____
(First) (Middle Initial) (Last)

Student ID Number: _____ Phone Number: _____

SECTION (2) HOUSEHOLD INFORMATION

List the people in your household including:

- **Yourself.**
- **Your Spouse**, if you are married.
- **Your Children**, if any, that you will provide more than half of their support from July 1, 2023 through June 30, 2024, or if the children would be required to provide your information if they were completing a FAFSA for 2023-2024. Include children who meet either of these standards, even if they do not physically live with you.
- **Other People**, if they now live with you and you provide more than half of their support and will continue to provide more than half of their support through June 30, 2024.

Full Name	Age	Relationship to Student	Are They Currently in College or Beginning College in 2023-2024? > Yes – which college? > No – N/A
		STUDENT	NORTH IDAHO COLLEGE

SECTION (3) TAXABLE INCOME

STUDENT 2021 TAX FILING INFORMATION:

Did you or will you file a 2021 US Income Tax Return?

Yes. This information will be or has been provided by either (check one option):

Using the Data Retrieval Tool on the FAFSA to import your taxes from the IRS.

Submitting a signed copy of your 2021 1040 Tax Return and matching 2021 W-2(s) or a 2021 Tax Return Transcript ordered from the IRS.

No. You must submit:

1. A Verification of Non-filing Statement ordered from the IRS using the 4506-T form.
2. All W-2(s) for 2021.

SPOUSE 2021 TAX FILING INFORMATION (IF MARRIED):

Were you and your spouse married on or before December 31st, 2021?

Yes. If you filed Married Jointly, your spouse's tax information will be included with your FAFSA or Tax Return Transcript. If you filed Separately, your spouse will need to submit a signed copy of their 2021 1040 Tax Return and matching 2021 W-2(s) or a 2021 Tax Return Transcript ordered from the IRS.

No. We will need tax information for your spouse.

Did your spouse or will your spouse file a 2021 US Income Tax Return?

Yes. Your spouse will need to:

Submit a signed copy of their 2021 1040 Tax Return and matching 2021 W-2(s) or a 2021 Tax Return Transcript ordered from the IRS.

No. Your spouse must submit:

1. A Verification of Non-filing Statement ordered from the IRS using the 4506-T form.
2. All W-2(s) for 2021

SECTION (4) INITIAL AND SIGN THIS WORKSHEET

****HAND-WRITTEN SIGNATURES ONLY - DIGITAL/TYPED SIGNATURES WILL NOT BE ACCEPTED****

BY SIGNING THIS WORKSHEET, I CERTIFY THAT ALL INFORMATION REPORTED TO QUALIFY FOR FEDERAL STUDENT AID IS COMPLETE AND CORRECT. THE SIGNATURE LISTED BELOW IS THAT OF THE ORIGINAL PERSON. FALSIFYING A SIGNATURE WILL VIOLATE NORTH IDAHO COLLEGE'S CODE OF CONDUCT AND RESULT IN DISCIPLINARY ACTION.

I UNDERSTAND IF I PURPOSEFULLY GIVE FALSE INFORMATION ON THIS WORKSHEET, I MAY BE FINED, BE SENT TO JAIL, OR BOTH. NORTH IDAHO COLLEGE RESERVES THE RIGHT TO QUESTION THE VALIDITY OF THIS INFORMATION AND MAY REQUEST A NEW NOTARIZED STANDARD VERIFICATION FORM.

Student Printed Name: _____

Date: _____

Student Signature: _____