

Policy Title: Fundraising & Development

Impact:

Responsibility:

Effective Date: 5/27/2015

Last Update:

Relates to Procedure(s): 7.03

Legal Citation(s):

It shall be the responsibility of the North Idaho College Development Department to coordinate fundraising and development efforts with the internal and external community to ensure continuity with college priorities, to match college needs with supporters, and to avoid conflict and duplication of effort in fundraising activities for and at North Idaho College.

A. Requests for Donations:

All requests for donations, whether of cash, equipment, real estate, or other items of value, made on behalf of North Idaho College shall have prior approval from the Development Department.

B. Acceptance of Donations:

All gifts of cash, equipment, real estate, and other items of value shall be accepted through the North Idaho College Foundation, Inc. unless otherwise specified by the donor and with mutual agreement by the college and then only with the prior approval of the college president and the director of the Development Department and executive director of the NIC Foundation.

C. Evaluation of Cash and Non-cash Gifts:

No gift shall be accepted by the North Idaho College Foundation or North Idaho College in cases where the gift, its intended use, or the identity of the donor might place the college in an embarrassing or compromising position.

All gifts accepted by the Foundation or North Idaho College shall be in the college's best interest and shall comply with Internal Revenue Service rules and regulations governing charitable contributions. Gifts may not be restricted for the donor's direct benefit, nor shall any gift be accepted where restrictions make use of the gift impractical or prohibitively expensive.

D. Coordination of Fundraising:

All fundraising efforts shall be coordinated through the North Idaho College Development Department following the relevant procedures. Coordination is to ensure proper planning between the college, the North Idaho College Foundation, Inc., which focuses on institution-wide fundraising, and the North Idaho College Booster Club, Inc., which supports student athletes and athletic programs.